

**SPRINGFIELD SCHOOL DISTRICT**  
**Springfield New Jersey 07081**

**POLICY: ACCOUNTS**

The Chief School Administrator shall ensure that generally accepted accounting principles (GAAP) are applied in preparing the budget and keeping all accounts of the district in accordance with code and statute

**Legal References:**

N.J.S.A. 18A:4-14 Uniform system of bookkeeping for school districts  
N.J.S.A. 18A:17-8 Secretary; collection of tuition and auditing of accounts  
N.J.S.A. 18A:17-35 Records of receipts and payments  
N.J.S.A. 18A:22-8 Contents of budget; program budget system  
N.J.S.A. 18A:34-2 Care and keeping of textbooks and accounting  
N.J.A.C. 6A:23-2.1 et seq. Double Entry Bookkeeping and GAAP Accounting in Local Districts  
N.J.A.C. 6A:23-8.1 et seq. Annual Budget Development, Review and Approval

**Cross References:**

3100 Budget planning, preparation and adoption  
3326 Payment for goods and services  
3450 Money in school buildings  
3451 Petty cash funds  
3453 School activity funds  
3570 District records and reports  
3571 Financial reports  
3571.4 Audit

Approved: June 30, 1997  
Revised: August 20, 2007