

**SPRINGFIELD PUBLIC SCHOOLS**  
**Springfield New Jersey 07081**

**POLICY: INSURANCE MANAGEMENT**

The Board recognizes its responsibility under law to keep all insurable property of this school district, real and personal, insured for its replacement value against loss or damage. In placing the insurance coverage the Board shall be guided by the price and extent of coverage.

The Board Secretary/School Business Administrator shall administer the district's insurance program.

**Liability insurance**

The Board recognizes the risks it faces in the ordinary course of conducting a school program and chooses to insure itself against certain liabilities as a result of said risks. The Board shall carry "excess" insurance for students during school time and in school time activities.

The Board shall provide appropriate insurance for the indemnification of officers and employees, including student teachers, from damages, losses, and expenses from civil suit brought against such persons on grounds arising out of and in the course of their employment or position with this Board.

**Legal References:**

**Cross References:**

Approved: June 30, 1997  
Revised: August 20, 2007