

**SPRINGFIELD PUBLIC SCHOOLS**  
**Springfield New Jersey 07081**

**POLICY: EMPLOYEE/OFFICER BONDS**

The Board recognizes that prudent trusteeship of the resources of this district dictates that employees responsible for the safekeeping of district monies be bonded.

The district shall be indemnified against loss of money by bonding of the Treasurer of School Moneys and Board Secretary/School Business Administrator in the amounts required by law.

All other employees and all board members shall be covered under a blanket bond.

The Board shall bear the cost of bonding required by this policy.

**Legal References:**

**Cross References:**

3530 insurance Management  
9123/9124 Appointment of Board Secretary

Approved: June 30, 1997  
Revised: August 20, 2007