

# 2007 - 08 PROPOSED TENTATIVE BUDGET

- 2007-08 Proposed Tentative Budget = \$32,548,184
- Overall, Budget for 2007-08 represents a Decrease from the Revised 2006-07 working Budget
  - Decrease of \$60,443 or (-.19%)
- Specifically, (by Fund):
  - General Fund Increased by \$28,666 or 0.09%
  - Special Revenue Fund Decreased by \$93,884 or 15.00%
  - Debt Service Fund Increased by \$4,575 or 0.36%

# BUDGET CONSIDERATIONS

## 2007 - 08

- Provide Support for Existing Programs
- Retain the Arts
- Maintain Opportunities for Professional Development
- Anticipate Staff Reductions/Retirement Savings
- Anticipate Class Size Changes
- Anticipate Reductions in Athletic and Co-curricular Programs
- Anticipate \$100 Material Fee for Pre-Kindergarten

# BUDGET CONSIDERATIONS

## 2007 - 08 (continue)

- Anticipate and Plan for Higher Fuel and Utilities Cost
- Anticipate 3% increase for Employee Insurance Cost
- Anticipate reduction of Out of District Placements and Related Services
- Anticipate increase of Out of District Vo-Tech and Magnet Student Enrollment
- Anticipate ongoing Cost - Retirement Benefits, Dissolution

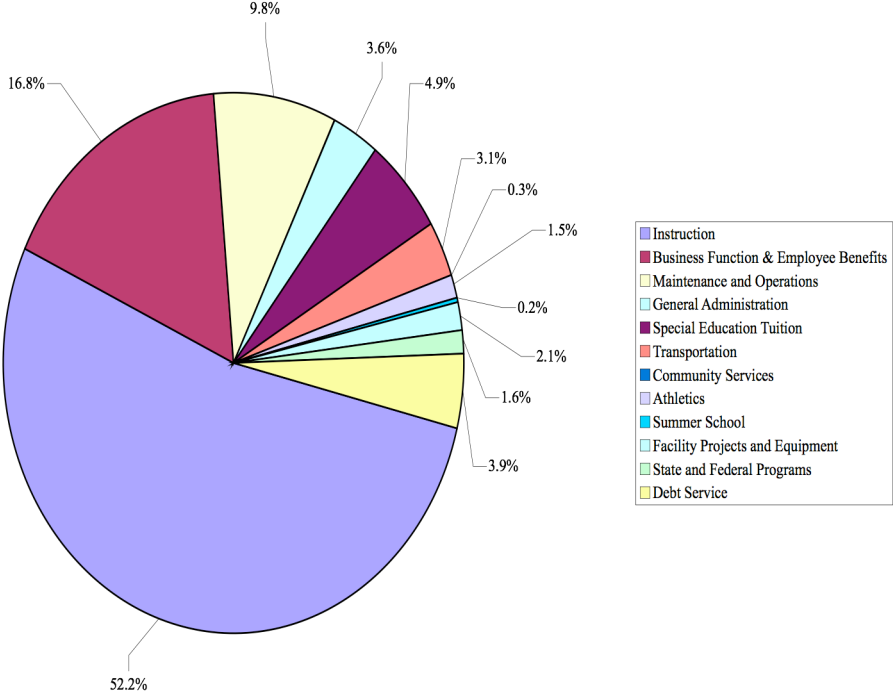
# BUDGET COMPARISON

## 2007 - 08 (EXPENDITURE)

	2006 - 2007 Revised Budget	2007- 2008 Proposed Budget	Percent Change
Instruction	\$ 17,275,486.00	\$ 16,998,797.00	-1.60%
Business Functions & Employee Benefits	\$ 5,086,386.00	\$ 5,479,179.00	7.72%
Maintenance and Operations	\$ 3,024,083.00	\$ 3,197,464.00	5.73%
General Administration	\$ 1,229,399.00	\$ 1,172,678.00	-4.61%
Special Education Tuition	\$ 1,603,431.00	\$ 1,594,023.00	-0.59%
Transportation	\$ 969,150.00	\$ 1,016,214.00	4.86%
Community Services	\$ 75,000.00	\$ 90,000.00	20.00%
Athletics	\$ 475,110.00	\$ 468,637.00	-1.36%
Summer School	\$ 81,628.00	\$ 57,740.00	-29.26%
Facility Projects and Equipment	\$ 909,948.00	\$ 683,755.00	-24.86%
State/Federal Programs	\$ 625,906.00	\$ 532,022.00	-15.00%
Debt Service	\$ 1,253,100.00	\$ 1,257,675.00	0.37%
<b>Total Budget</b>	<b>\$ 32,608,627.00</b>	<b>\$ 32,548,184.00</b>	<b>-0.19%</b>

# BUDGET COMPARISON (PIE CHART) BY EXPENDITURES

Springfield Board of Education  
2007 - 2008 Tentative Budget



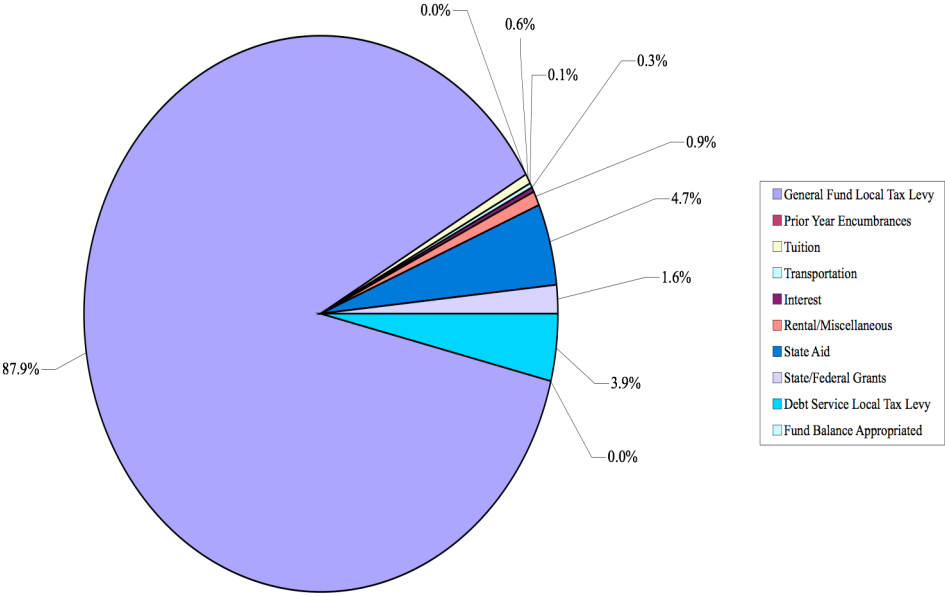
# BUDGET COMPARISON

## 2007 - 08 (REVENUE)

	2006 - 2007 Revised Budget	2007- 2008 Proposed Budget	Percent Change
General Fund Local Tax Levy	\$ 27,761,228.00	\$ 28,595,884.00	3.01%
Prior Year Encumbrances	\$ 147,743.00	\$ 0.00	-100.00%
Tuition Revenue	\$ 265,600.00	\$ 190,600.00	-28.24%
Transportation Revenue	\$ 23,250.00	\$ 23,250.00	0.00%
Interest on Investment Revenue	\$ 75,000.00	\$ 100,000.00	33.33%
Rental/Miscellaneous Revenue	\$ 255,000.00	\$ 305,000.00	19.61%
State Aid	\$ 1,498,789.00	\$ 1,543,753.00	3.00%
State/Federal Grants	\$ 625,906.00	\$ 532,022.00	-15.00%
Debt Service	\$ 1,253,100.00	\$ 1,257,675.00	3.86%
Fund Balance Appropriated	\$ 703,001.00	\$ 0.00	-100.00%
<b>Total Budget</b>	<b>\$ 32,608,617.00</b>	<b>\$ 32,548,184.00</b>	<b>-0.19%</b>

# BUDGET COMPARISON (PIE CHART) BY REVENUE

Springfield Board of Education  
2007 - 2008 Tentative Budget



# TAX LEVY COMPARISON

## 10 YEAR HISTORY

- SINCE DISSOLUTION

– 1997-98	\$6,018,375	or	59.87%
– 1998-99	\$ 725,519	or	4.51%
– 1999-00	\$1,175,377	or	7.00%
– 2000-01	\$1,370,725	or	7.63%
– 2001-02	\$1,435,884	or	7.42%
– 2002-03	\$1,246,592	or	6.00%
– 2003-04	\$1,477,744	or	6.71%
– 2004-05	\$1,528,851	or	6.50%
– 2005-06	\$1,122,308	or	4.48%
– 2006-07	\$1,606,895	or	6.14%
– 2007-08	\$ 834,656	or	3.01%



# 2007 - 08 PROPOSED TAX LEVY

	<b>2005 - 2006</b>	<b>REVISED</b>	<b>PROPOSED</b>
	<b><u>BUDGET</u></b>	<b>2006 - 2007</b>	<b>2007 - 2008</b>
		<b><u>BUDGET</u></b>	<b><u>BUDGET</u></b>
<b>TAX RATE / PER</b>	<b>\$ 2.3970</b>	<b>\$ 2.5520</b>	<b>\$ 2.6190</b>
<b>(ONE HUNDRED DOLLARS)</b>			
<b>TAX INCREASE</b>	<b>\$ 0.0890</b>	<b>\$ 0.1550</b>	<b>\$ 0.0755</b>
<b>INCREASE ON HOME \$</b>	<b>89.00</b>	<b>\$ 155.00</b>	<b>\$ 75.50</b>
<b>ASSESSED AT \$100,000</b>			

# APRIL 18, 2006 BUDGET RESULTS

- Budget Vote Defeated by a Margin of less than 2% of Votes Cast
- Number of Registered Voters - 9,618
- Number of Votes Cast - 1,825 (19% of Registered Voters)
- Number of Parents/Guardians with Children in the Springfield Public Schools - 2,726 (28% of Registered Voters)
- Number of Parents/Guardians with Children in the Springfield Public Schools that Did Not Vote in the April 18, 2006 Election - 2,050 (75%)