

Springfield Board of Education

*ANNUAL PUBLIC BUDGET
HEARING*

May 5, 2014

Fiscal Year 2015

School Year 2014 - 2015

Springfield' s Mission Statement

The Springfield Board of Education is committed to providing high quality, efficient educational programs through which all students achieve the New Jersey Core Curriculum Contents Standards. Every effort is made to ensure that the district' s certificated and support personnel are among the best in their fields.

The staff and Board of Education are dedicated to maintaining excellence in the delivery of child-centered educational programs. Very simply stated, in Springfield...SCHOOLS ARE FOR KIDS!

Springfield Board of Education

Budget Timelines

- Summer thru October - Review Goals and Programs, Enrollment Review
- November thru December - Budget Managers review/submit Budget Request
- December thru February - Preliminary Budget pulled together including:
 - Salaries and Benefits, School and Department Budgets, CAP Requirements
- January - Principals/Department Supervisors meetings with Superintendent's Cabinet
- January thru May - Budget Presentations
- May thru August - Purchase Orders placed for upcoming year, Enrollment Review
- July thru September - Supplies received and disseminated to appropriate personnel for classroom use, Enrollment Review

Projected Enrollment 2014 - 2015

(Projections used for 2014-15 Budget - Based on October 15, 2013 data)

Springfield Public Schools

Projection for 2014 - 2015

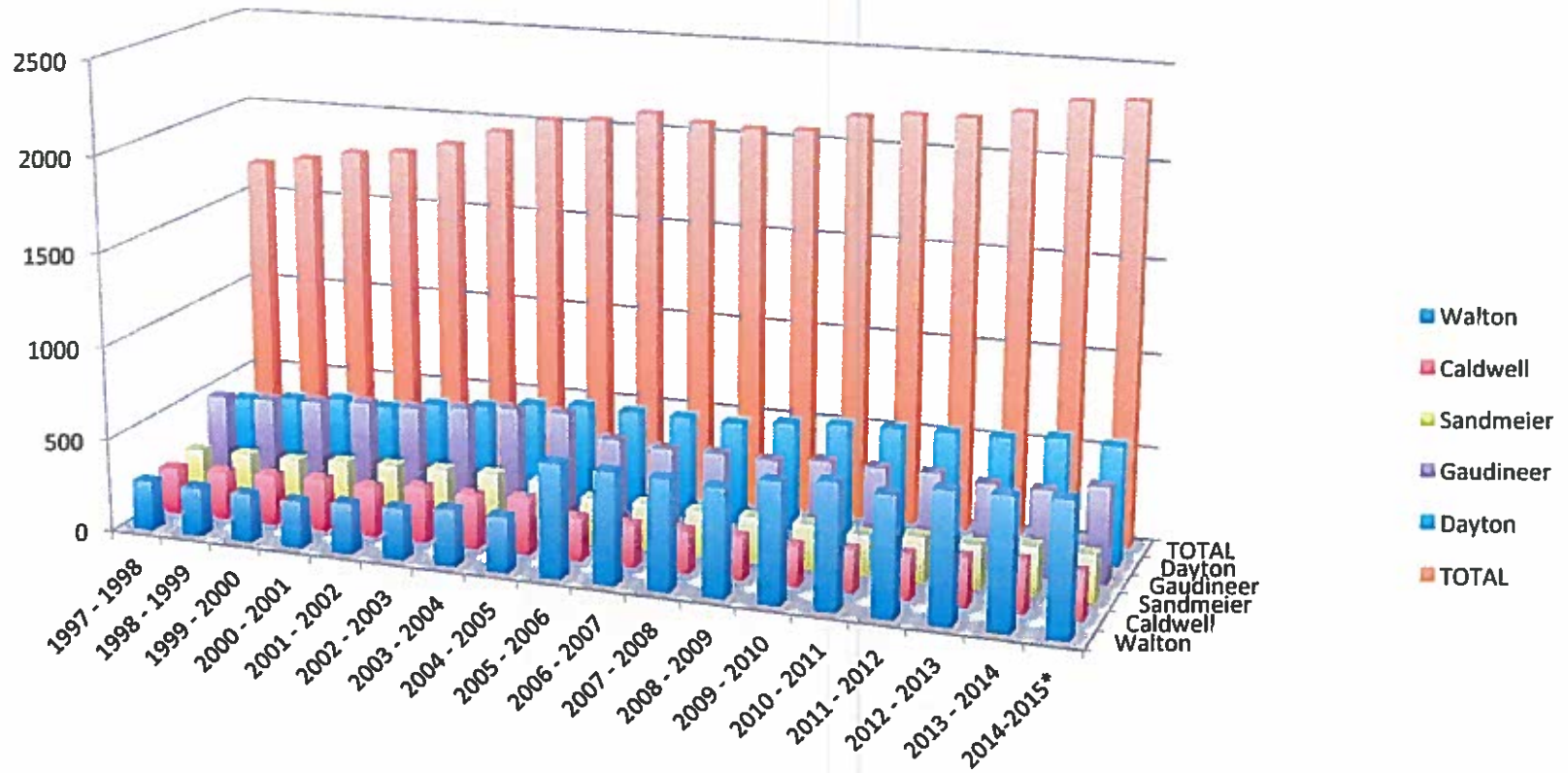
Grade	Walton	Caldwell	Sandmeier	Gaudineer	Dayton	Total Grade
		110				110
	P-K	175				175
	K	191				191
	1	205				204
	2	18				18
Sp Ed			92	83		175
	3		92	91		183
	4		69	62		131
	5			9		9
Sp Ed					202	202
	6				152	152
	7				139	139
	8				9	9
Sp Ed						153
	9					156
	10					153
	11					148
	12					22
Sp Ed		699	253	245	502	632
						2,331

Springfield Board of Education Enrollment 1997 - 2015

	Walton	Caldwell	Sandmeier	Gaudineer	Dayton	TOTAL
1997 - 1998	261	248	270	492	407	1,678
1998 - 1999	252	257	275	505	434	1,723
1999 - 2000	251	270	274	520	457	1,772
2000 - 2001	244	277	294	541	441	1,797
2001 - 2002	262	267	304	542	484	1,859
2002 - 2003	267	295	311	570	502	1,945
2003 - 2004	294	283	317	594	539	2,027
2004 - 2005	287	297	304	597	561	2,046
2005 - 2006	602	223	242	480	554	2,101
2006 - 2007	589	221	245	459	553	2,067
2007 - 2008	581	223	238	463	550	2,055
2008 - 2009	566	224	238	458	579	2,065
2009 - 2010	632	212	234	483	597	2,158
2010 - 2011	659	225	215	479	608	2,186
2011 - 2012	625	237	235	480	613	2,190
2012 - 2013	679	255	231	454	619	2,238
2013 - 2014	685	273	256	453	646	2,313
2014 - 2015*	699	253	245	502	632	2,331

Enrollment “Through the Years”

Enrollment
1997 - 2015



2014 - 2015 PROPOSED TENTATIVE BUDGET (Comparison from Revised)

- 2014-15 Proposed Tentative Budget = \$39,913,148
- Overall, Budget for 2014-15 represents an Increase from the Revised 2013-14 Working Budget
 - Increase of \$603,094 or 1.5%
- Specifically, (by Fund):
 - General Fund Increased by \$708,348 or 1.9%
 - Special Revenue Fund Decreased by **\$97,604** or **(-15.0%)**
 - Debt Service Fund Decreased by **\$7,650** or **(-0.8%)**

2014 - 2015 PROPOSED TENTATIVE BUDGET (Comparison from Original)

- 2014-15 Proposed Tentative Budget = \$39,913,148
- Overall, Budget for 2014-15 represents an Increase from the Proposed 2013-14 Budget
 - Increase of \$2,187,945 or 5.8%
- Specifically, (by Fund):
 - General Fund Increased by \$2,142,497 or 5.9%
 - Special Revenue Fund Increased by \$53,098 or 10.6%
 - Debt Service Fund Decreased by **\$7,650** or **(-0.8%)**

Springfield Board of Education
“HIGH LIGHTS”

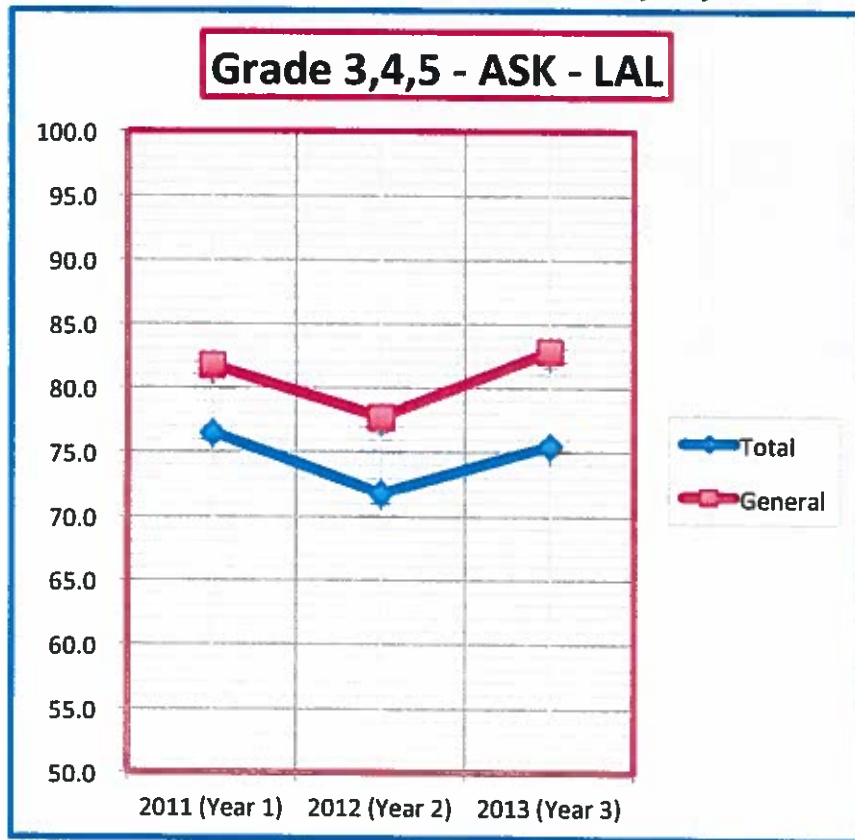
- Curriculum (Updates, Revisions, Implementations) -
 - Standard 1 - Visual and Performing Arts
 - Standard 2 - Health and Physical Education
 - Standard 3 - Language Arts Literacy
 - Standard 4 - Mathematics
 - Standard 5 - Science
 - Standard 6 - Social Studies
 - Standard 7 - World Language
 - Standard 8 - Technology Literacy
 - Standard 9 - Career Education & Consumer, Family and Life Skills

Springfield Board of Education Considerations

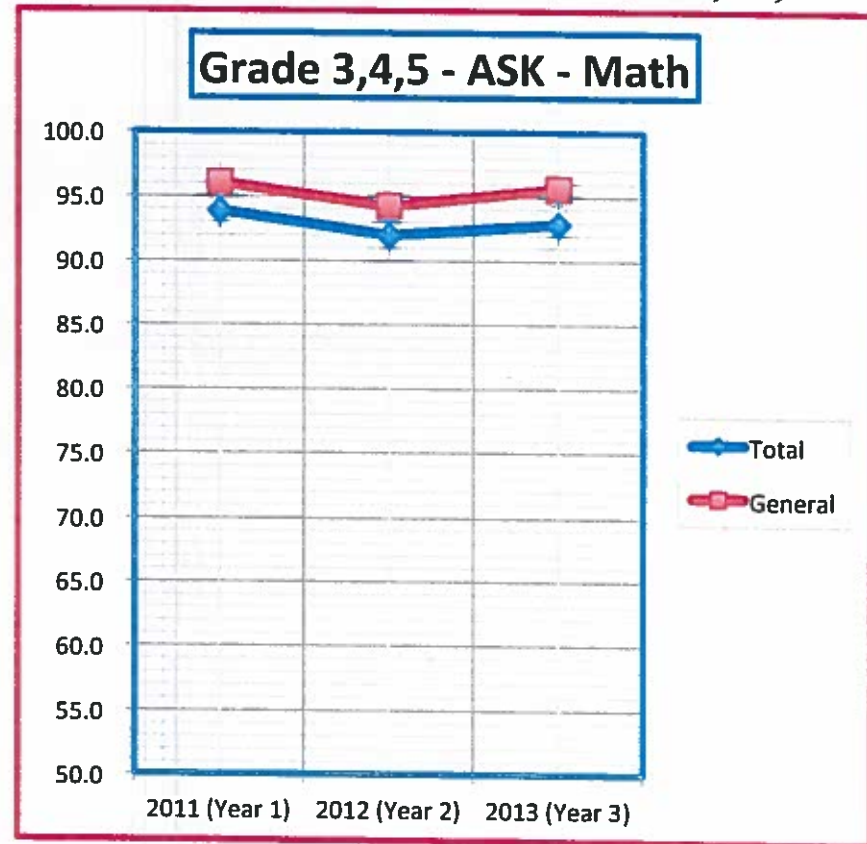
- Anticipated Reduction
 - Federal Grants
- Anticipated Changes in Contractual Obligations –
 - Increases in Transportation Cost
 - Increases for Utilities
 - Salaries for all Units
 - Increases for Employee Benefits and other District Insurances
 - Health, Dental, Prescription
 - General Liabilities (Property and Casualty)
 - Increase for PERS Board Contribution
- Anticipated Building Needs (Capital Projects/Outlay) –
 - Floors, Roofs, Brick Façade, DEP Material

Springfield Board of Education

ASK – LAL – Cohort 3, 4, 5

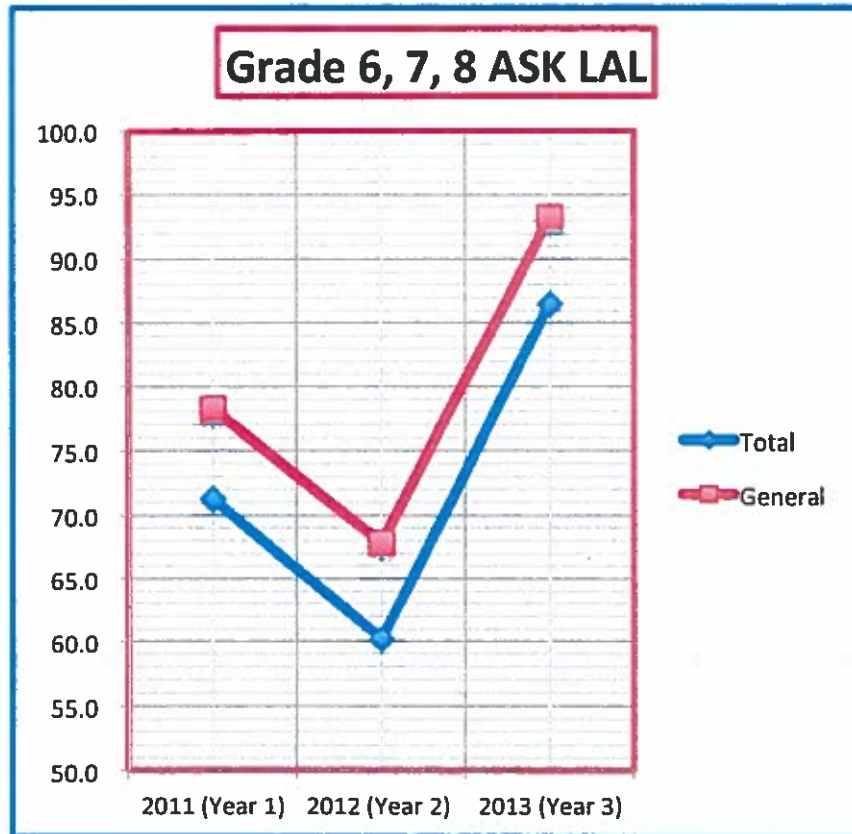


ASK – MATH – Cohort 3, 4, 5

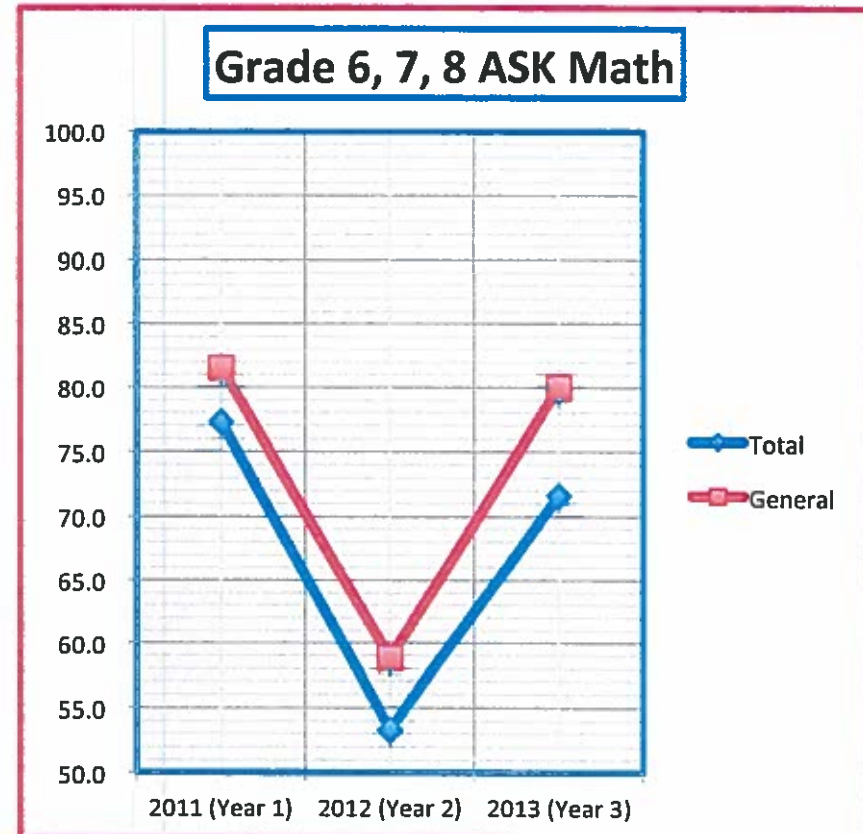


Springfield Board of Education

ASK – LAL – Cohort 6, 7, 8

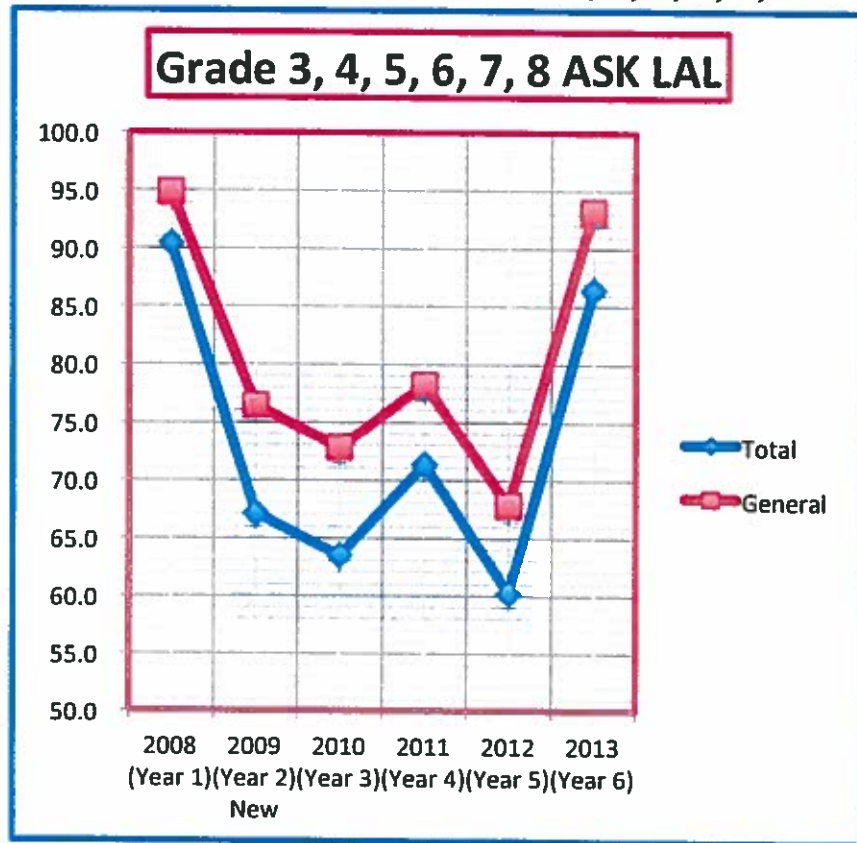


ASK – MATH – Cohort 6, 7, 8

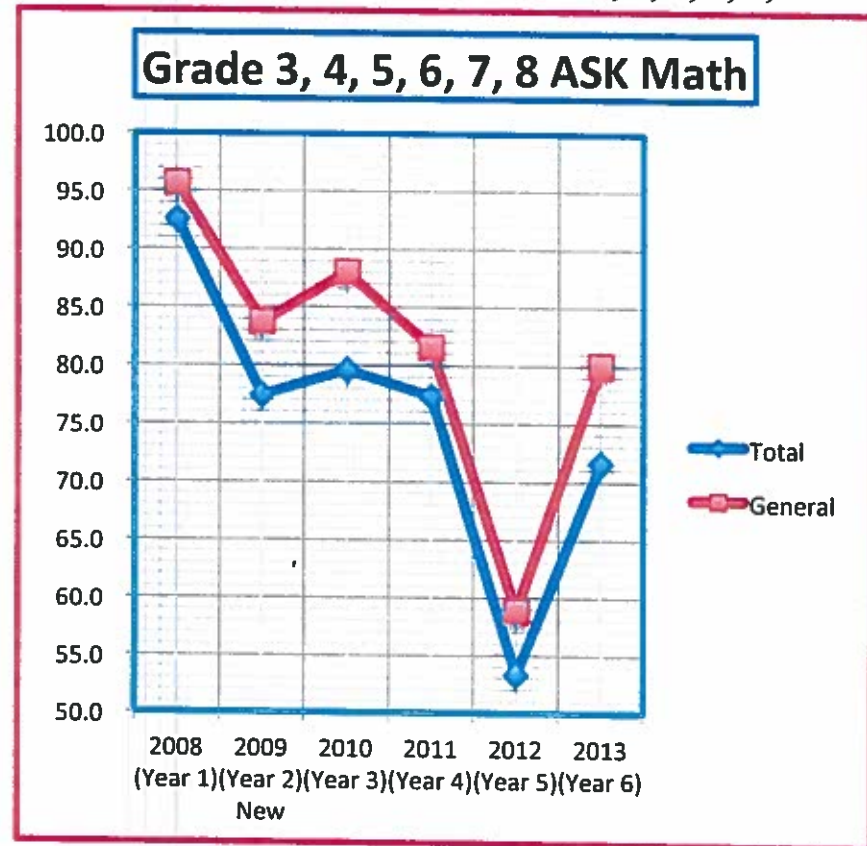


Springfield Board of Education

ASK – LAL – Cohort 3,4,5,6,7,8

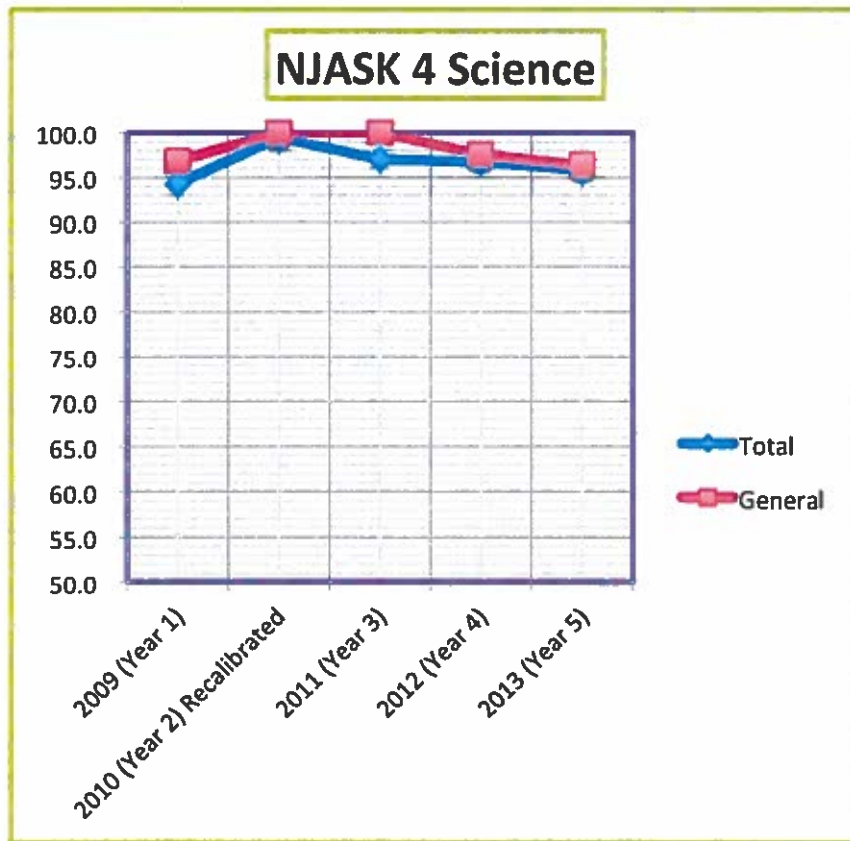


ASK – MATH – Cohort 3,4,5,6,7,8

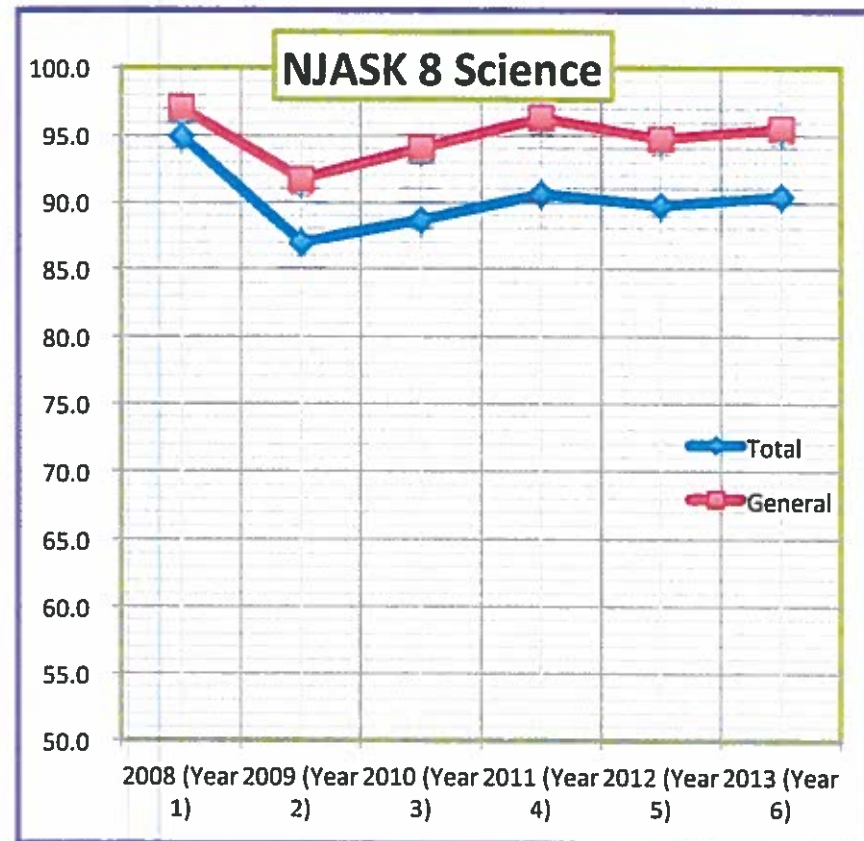


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ASK – Science – Grade 4 - Year 1 thru 6

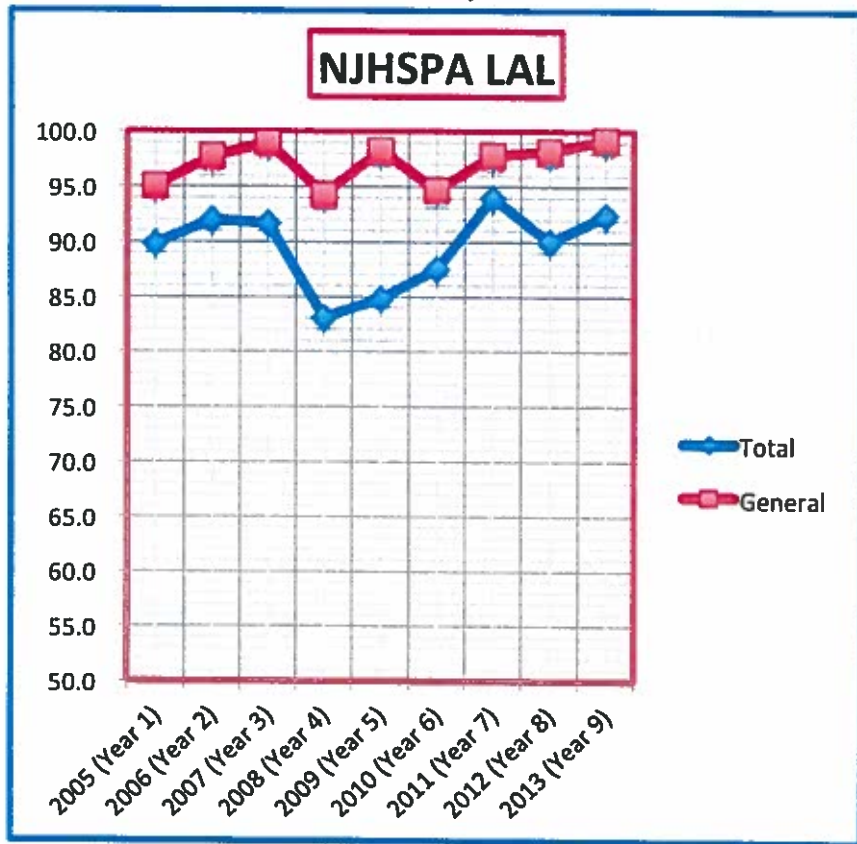


ASK – Science – Grade 8 - Year 1 thru 6

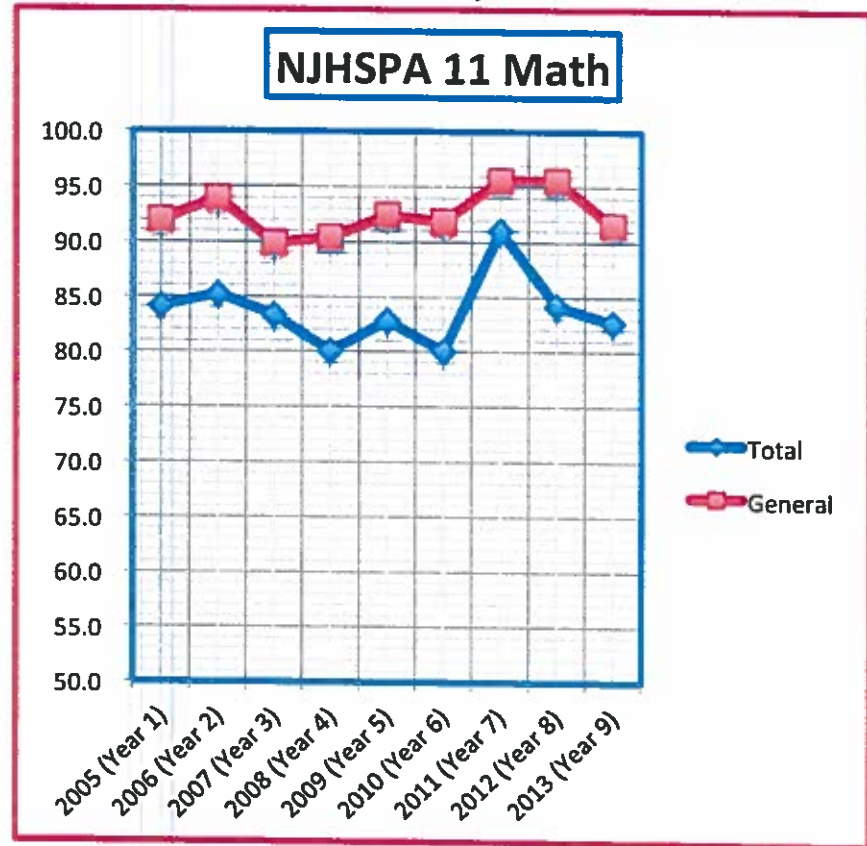


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ASHA (NJHSPA) LAL



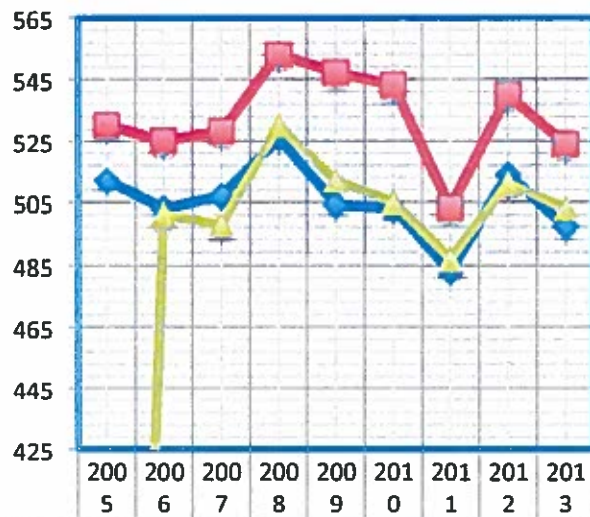
ASHA (NJHSPA) MATH



Springfield Board of Education

SAT Mean Score 2005-2013
Dayton

SAT SCORES - DAYTON - 2005 - 2013



Critical Reading	512	503	507	526	504	503	483	514	497
Math	530	525	528	553	547	543	503	540	524
Writing Skills	500	498	498	530	512	505	487	511	503

SAT Mean Score 2005-2013
State

SAT SCORES - STATE - 2005 - 2013

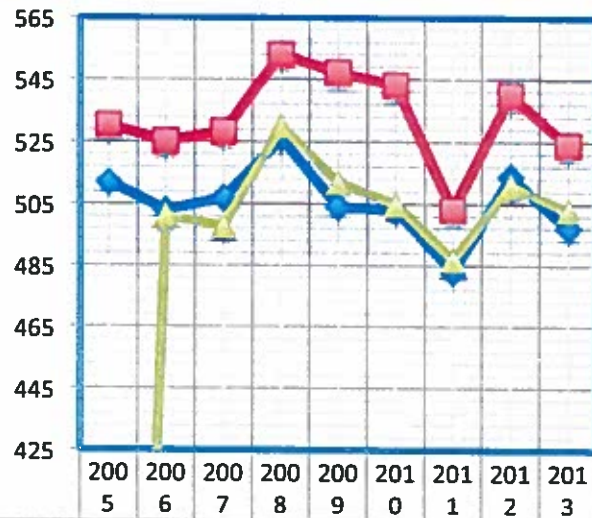


Critical Reading	503	496	495	495	496	495	495	495	499
Math	517	515	510	513	513	514	516	517	522
Writing Skills	496	494	494	494	496	497	497	499	500

Springfield Board of Education

**SAT Mean Score 2005-2013
Dayton**

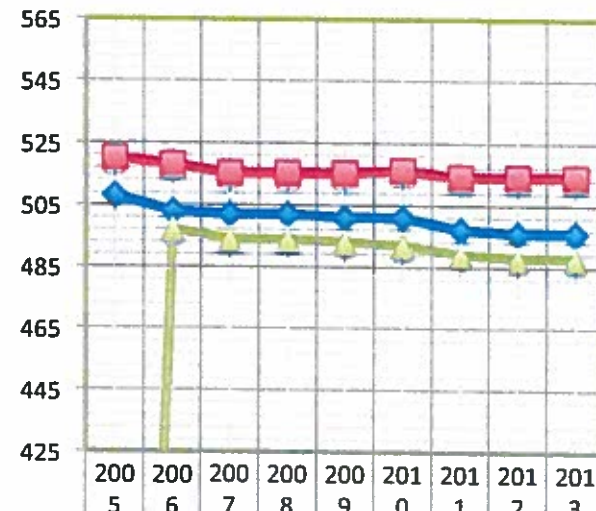
SAT SCORES - DAYTON - 2005 - 2013



◆ Critical Reading	512	503	507	526	504	503	483	514	497
■ Math	530	525	528	553	547	543	503	540	524
▲ Writing Skills	500	501	498	530	512	505	487	511	503

**SAT Mean Score 2005-2013
Nation**

SAT SCORES - NATIONAL - 2005 - 2013



◆ Critical Reading	508	503	502	502	501	501	497	496	496
■ Math	520	518	515	515	515	516	514	514	514
▲ Writing Skills	497	494	494	494	493	492	489	488	488

Springfield Board of Education

AP 2005 - 2013

Subject Test	2005							2006							2007							2008							2009						
	5	4	3	2	1	Total	Avg.	5	4	3	2	1	Total	Avg.	5	4	3	2	1	Total	Avg.	5	4	3	2	1	Total	Avg.	5	4	3	2	1	Total	Avg.
Art History	0	0	1	0	0	1	1.00	0	2	1	0	0	3	1.67	1	1	2	2	0	6	1.17	0	0	2	1	0	3	2.67	0	0	2	1	1	4	2.25
Biology	1	1	1	0	0	3	4.00	0	4	0	2	0	6	1.11	4	6	2	1	0	13	4.00	0	0	0	0	1	1	1.00	0	5	3	3	1	12	1.67
Calc AB	5	1	4	1	4	19	3.11	1	4	2	4	1	14	1.29	1	4	6	1	1	19	3.05	5	13	5	2	0	25	1.84	0	0	0	0	0	0	0.00
Calc BC	1	1	0	1	0	3	4.20	2	2	2	0	1	7	1.57	1	2	0	0	0	3	4.60	4	11	5	1	2	23	1.48	0	1	0	3	4	8	2.18
Chemistry	2	2	1	1	0	6	1.22	1	2	1	0	0	4	1.67	2	0	1	2	0	5	1.29	1	1	0	2	2	6	2.50	1	0	0	0	0	1	1.00
CompSciA	0	1	0	0	0	1	4.00	0	0	2	1	1	4	2.25	1	1	0	0	0	3	2.40	0	1	0	1	4	6	1.67	0	2	0	1	2	5	2.40
CompSciB	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	1	0	1	2.00	0	0	0	0	1	1	1.00
Eng Lang	0	1	8	4	0	13	2.91	0	7	10	15	1	33	2.60	5	5	12	1	0	23	1.48	0	6	9	5	0	20	3.05	3	5	13	20	2	43	2.59
Eng Lit	0	1	5	1	0	7	3.00	1	1	6	1	0	9	1.15	1	6	8	1	0	16	1.28	4	1	5	1	0	11	1.71	2	4	7	0	1	14	1.00
Euro History	2	2	1	0	0	5	1.86	2	5	8	0	1	16	1.44	0	0	0	0	0	0	0.00	2	2	6	5	6	21	2.48	0	1	7	2	9	19	2.00
French Lang	1	1	0	0	0	2	4.50	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	1	0	1	2	2.00
Gov PolUS	0	0	0	0	0	0	0.00	0	0	1	0	0	1	1.00	1	0	1	1	0	3	1.33	2	0	1	0	0	3	4.33	0	0	1	0	1	2	2.00
Physics B	0	0	0	0	0	0	0.00	2	5	1	0	0	8	4.11	1	0	1	0	0	2	4.00	0	4	1	2	1	8	3.00	1	5	8	3	12	27	2.26
Physics C	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00
Psych	0	0	0	0	1	1	1.00	0	0	0	0	0	0	0.00	0	0	0	0	1	1	1.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00
Span Lang	1	1	1	0	1	4	2.50	1	1	1	0	1	4	1.81	1	0	0	0	0	1	5.00	1	1	1	1	0	4	4.00	1	0	1	0	0	2	4.00
Art-Draw	0	0	0	0	0	0	0.00	1	0	0	0	0	1	1.00	2	1	1	0	0	4	4.25	0	2	1	0	0	3	3.67	1	0	0	0	0	1	1.00
Art-2D	0	0	2	1	0	3	2.67	0	0	0	0	0	0	0.00	0	1	0	0	0	1	4.00	0	2	0	0	0	2	4.00	0	0	1	0	0	1	1.00
Art-3D	0	0	0	0	0	0	0.00	0	0	1	0	0	1	1.00	0	1	0	0	0	1	4.00	0	0	1	0	0	1	1.00	0	0	0	0	0	0	0.00
USHistory	1	0	3	3	1	8	2.61	5	2	1	5	0	13	1.47	4	1	8	2	1	16	3.11	1	2	2	1	4	10	2.42	2	7	8	8	3	28	2.96
Italian																					0	0	1	0	0	1	1.00	0	0	0	0	0	0	0.00	
US History																					1	0	0	0	0	1	1.00	0	0	0	0	0	0	0.00	
Music Theory																												0	0	1	1	1	3	2.00	
Statistics																												0	2	2	4	4	12	2.17	
Spanish Lit																																			
Env. Science																																			
Macro Econ																																			
TOTAL	18	18	12	17	9	94	1.20	22	17	41	10	8	138	1.25	31	29	46	17	8	171	1.44	23	46	40	27	20	156	1.16	17	32	59	58	41	209	2.61
PROOF	90	72	96	14	9	301	1.20	110	148	121	60	8	449	2.188	155	116	138	34	8	451	4.892	115	184	120	54	20	493	1.16	85	128	177	116	41	549	2.61

Springfield Board of Education

AP 2005 – 2013 (continue)

Subject Test	2005					Total	Avg.	2006					Total	Avg.	2007					Total	Avg.	2008					Total	Avg.							
	5	4	3	2	1			5	4	3	2	1			5	4	3	2	1			5	4	3	2	1			5	4	3	2	1		
Art History	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00
Biology	0	0	0	0	0	0	0.00	5	7	10	8	8	36	2.92	0	0	0	0	0	0	0.00	3	5	15	15	2	21	2.69							
Calc AB	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	1	1	1.00							
Calc BC	11	1	0	1	2	15	4.20	8	1	3	1	0	13	4.23	13	10	7	2	2	34	3.88	4	4	8	3	8	25	2.84							
Chemistry	3	5	0	0	3	11	3.45	0	0	0	0	0	0	0.00	5	2	4	0	1	12	3.83	0	0	0	0	0	0	0.00							
CompSciA	0	0	0	1	1	2	1.50	0	0	1	0	8	9	3.22	1	1	2	0	8	10	2.10	0	2	2	1	15	20	1.55							
CompSciB	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00							
Eng Lang	5	6	14	12	0	37	3.13	5	12	23	11	4	55	3.05	4	14	17	11	3	49	3.10	0	11	25	28	3	65	2.68							
Eng Lit	1	5	5	13	1	25	2.68	3	4	10	10	2	29	2.86	7	9	7	12	7	42	2.93	5	4	19	7	2	37	3.08							
Euro History	2	2	4	2	0	10	3.40	2	2	10	1	4	19	2.84	4	8	7	2	1	20	3.50	3	3	3	0	2	11	3.45							
French Lang	1	0	0	0	1	2	3.00	0	1	0	2	4	7	1.71	1	0	0	7	4	12	1.92	0	0	1	2	2	5	3.80							
Gov/Poli/US	2	1	4	3	4	14	2.57	2	0	1	1	4	8	2.38	0	0	0	0	0	0	0.00	0	0	2	1	1	4	2.25							
Physics B	0	0	1	3	2	6	1.83	2	4	1	0	4	11	1.00	0	1	3	4	8	14	1.93	0	2	2	0	0	4	3.50							
Physics C	0	0	0	2	0	2	2.00	0	0	0	0	0	0	0.00	0	0	1	0	1	2	2.00	0	0	0	0	0	0	0.00							
Psych	0	0	0	0	0	0	0.00	1	4	3	3	18	29	1.86	4	3	8	8	27	51	2.00	1	11	13	8	29	62	2.15							
Span Lang	1	3	3	2	1	10	3.10	0	0	4	1	1	6	2.50	1	8	3	5	3	18	2.83	4	1	1	0	1	7	4.00							
Art-Draw	0	0	4	0	0	4	3.00	0	0	2	0	0	2	3.00	0	0	0	2	0	2	2.00	0	0	0	0	0	0	0.00							
Art-2D	0	0	1	0	0	1	3.00	1	0	0	1	0	2	3.50	0	1	0	0	0	1	4.00	0	1	2	0	0	3	3.33							
Art-3D	0	0	0	0	0	0	0.00	0	1	1	0	0	2	3.50	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00							
USHistory	2	2	8	10	0	20	2.80	4	11	7	4	1	27	3.48	4	8	8	17	10	47	2.55	1	10	8	7	3	29	2.97							
Italian	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	2	1	1	0	0	4	4.25							
US History	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00							
Mus Theory	0	0	0	1	1	2	1.50	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00							
Statistics	1	5	8	2	0	14	3.14	5	0	3	3	0	11	3.64	2	11	5	3	0	21	3.57	11	10	14	7	4	46	3.17							
Spanish Lit	0	0	0	0	0	0	0.00	0	0	0	1	1	2	1.50	5	4	3	2	1	15	3.67	0	0	1	1	0	2	2.50							
Env Science	0	0	0	0	0	0	0.00	0	0	0	1	1	2	1.50	1	0	0	0	0	1	5.00	0	0	0	0	0	0	0.00							
Macro Econ	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	0	1	0	0	5	6	1.50	0	0	0	1	5	6	1.17							
PROOF	29	31	51	57	17	181	3.01	42	49	87	55	58	291	2.87	54	82	84	81	80	381	2.87	11	71	126	83	79	391	2.71							
	145	124	151	106	17	545	3.01	210	196	261	180	58	815	2.87	270	328	252	162	80	1092	2.87	144	284	378	166	79	1067	2.71							

*Springfield Board of Education
Benefits and Staffing*

- **Benefits**
 - PPO (% of Premium Chapter 78, 4/4's)
 - POS (% of Premium Chapter 78, 4/4's)
 - Direct Access (% of Premium Chapter 78, 4/4's)
 - EPO (% of Premium Chapter 78, 4/4's)
- **Staffing (by Category)**

– Teachers	197
– Aides	87
– Custodians, Maintenance, Transportation and Technology	34
– Secretaries	24
– Supervisors	9
– Principals	5
– Central Administration	6
– TOTAL	362

Springfield Board of Education Site Based Decision Making (SBDM)

- Per Pupil Allocation:
 - Pre-K - Kindergarten = \$175
 - Grade 1 thru Grade 5 = \$295
 - Grade 6 thru Grade 8 = \$310
 - Athletics = \$35
 - Grade 9 thru Grade 12 = \$445
 - Athletics = \$310
 - Technology = \$375

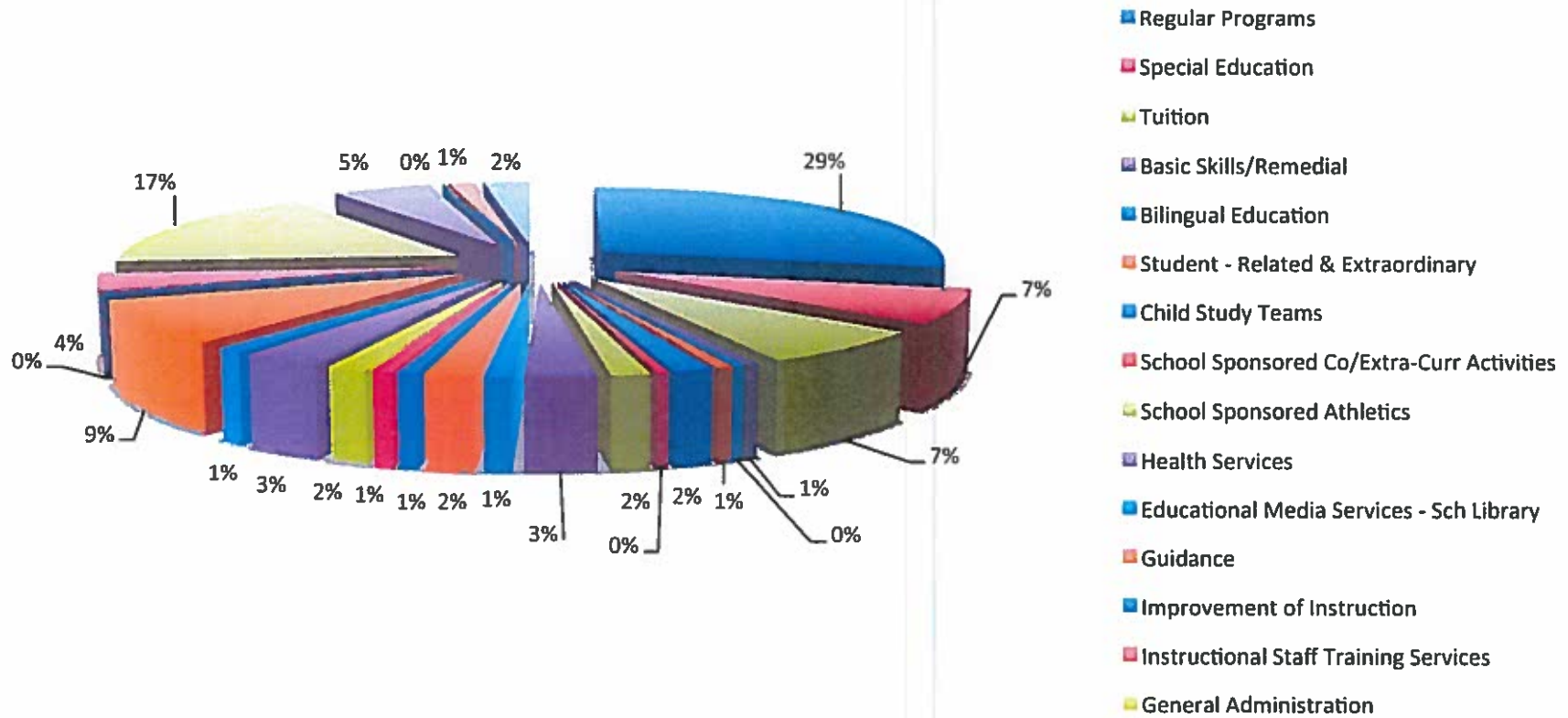
(Allocation based on October 15th data)

2014-2015 Tentative Budget
APPROPRIATIONS

	2012-13	2013-14	2013-14	2014-15	Dollar	%
	Expenditures	Original	Revised Approp.	Appropriations	Difference	Difference
OPERATING BUDGET						
Regular Programs	10,974,302.00	11,258,237.00	11,287,470.00	11,410,819.00		
Special Education	2,441,128.00	2,323,765.00	2,324,815.00	2,805,039.00		
Tuition	2,517,149.00	2,816,004.00	2,849,881.00	2,860,865.00		
Basic Skills/Remedial	125,570.00	152,426.00	152,426.00	203,652.00		
Bilingual Education	133,036.00	135,783.00	135,783.00	156,226.00		
Student - Related & Extraordinary	225,322.00	227,953.00	227,953.00	234,588.00		
Child Study Teams	575,004.00	605,192.00	606,892.00	619,601.00		
School Sponsored Co/Extra-Curr Activities	161,417.00	163,559.00	163,559.00	179,637.00		
School Sponsored Athletics	506,059.00	582,979.00	656,628.00	617,780.00		
Health Services	944,555.00	1,121,884.00	1,183,556.00	1,126,048.00		
Educational Media Services - Sch Library	398,140.00	463,261.00	428,882.00	428,654.00		
Guidance	706,298.00	755,888.00	765,888.00	774,562.00		
Improvement of Instruction	343,598.00	305,172.00	379,079.00	300,866.00		
Instructional Staff Training Services	276,992.00	278,090.00	278,744.00	317,755.00		
General Administration	546,300.00	709,429.00	923,490.00	630,269.00		
School Administration	1,163,505.00	1,315,535.00	1,277,303.00	1,289,087.00		
Central Services & Admin Info Technology	384,831.00	403,842.00	395,842.00	411,885.00		
Operations & Maintenance of Plant Services	4,077,495.00	3,546,775.00	4,338,353.00	3,619,977.00		
Community Services Programs/Operations	60,283.00	98,800.00	98,800.00	98,800.00		
Student Transportation Services	1,370,160.00	1,396,395.00	1,467,438.00	1,428,825.00		
Personal Services - Employee Benefits	5,537,967.00	6,495,385.00	6,386,333.00	6,644,185.00		
Equipment	520,063.00	1,006,266.00	1,267,604.00	2,146,017.00		
Summer School	56,397.00	59,042.00	59,042.00	59,022.00		
OPERATING BUDGET GRAND TOTAL	34,045,571.00	36,221,662.00	37,655,761.00	38,364,159.00	708,398	1.9%
GRANTS AND ENTITLEMENTS						
Non-Public Aid from State (Flow-thru)	98,821.00	89,770.00	96,187.00	81,759.00		
NCLB	100,375.00	74,262.00	120,685.00	102,582.00		
IDEA	447,938.00	335,959.00	433,821.00	368,748.00		
Local Source	-	-	-	-		
TOTAL GRANTS AND ENTITLEMENTS	647,134.00	499,991.00	650,693.00	553,089.00	(97,604)	-15.0%
REPAYMENT OF DEBT						
Repayment of Debt - Regular	1,107,870.00	1,003,550.00	1,003,550.00	995,900.00		
TOTAL REPAYMENT OF DEBT	1,107,870.00	1,003,550.00	1,003,550.00	995,900.00	(7,650)	-0.8%
TOTAL EXPENDITURES	35,800,575.00	37,725,203.00	39,310,004.00	39,913,148.00	603,144	1.5%

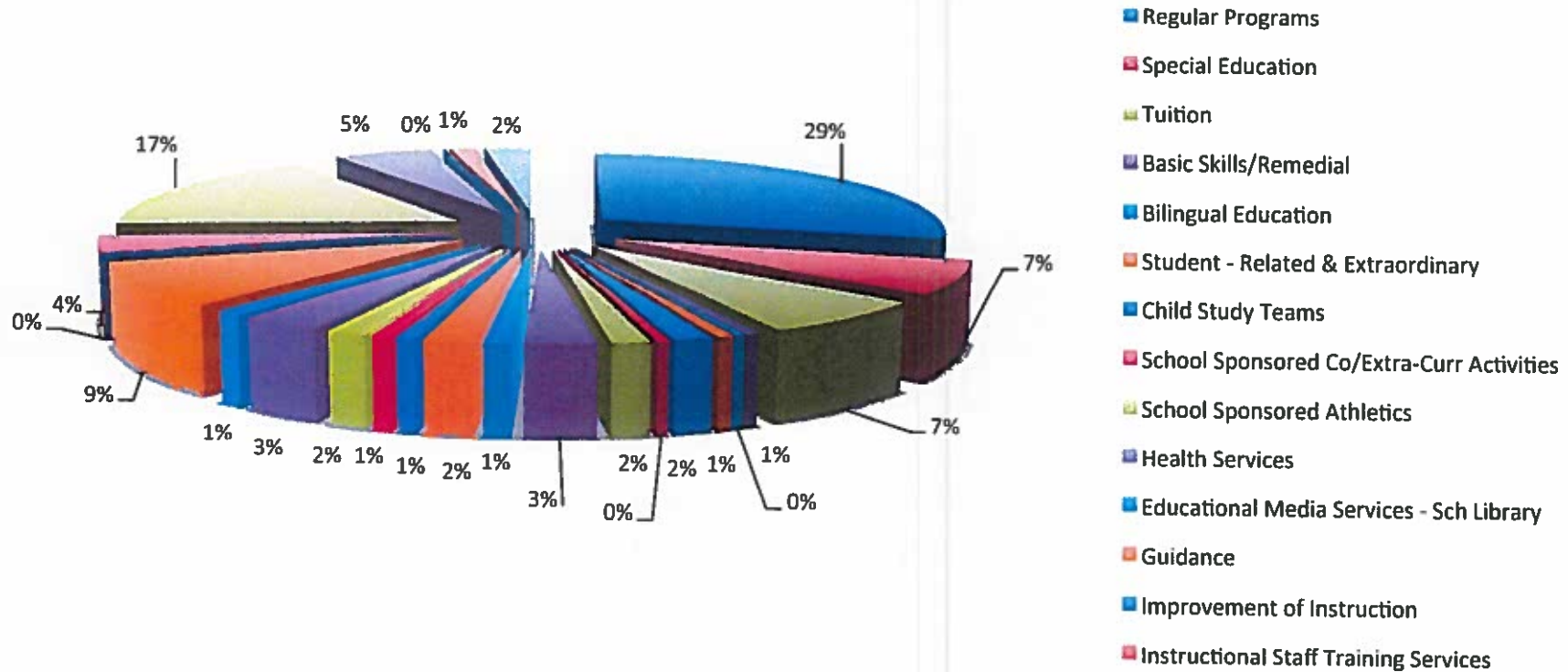
Appropriations – ALL (Graph)

Projected Appropriations 2014-2015



Appropriations – General Fund Only (Graph)

Projected Appropriations 2014-2015



Per Pupil Cost Analysis

	2011-12	2012-13	2013-14	2013-14	2014-15
	<u>Actual</u>	<u>Actual</u>	<u>Original</u>	<u>Revised</u>	<u>Proposed</u>
Total Comparative Per Pupil Cost	12,992.00	13,141.00	13,463.00	13,718.00	13,399.00
Total Classroom Instruction	7,585.00	7,681.00	7,864.00	7,726.00	7,960.00
Classroom Salaries and Benefits	7,285.00	7,380.00	7,535.00	7,394.00	7,602.00
Classroom Supplies & Textbooks	263.00	269.00	257.00	261.00	310.00
Classroom Purchase Serv. & Other	37.00	32.00	72.00	71.00	48.00
Total Support Services	1,904.00	1,871.00	2,053.00	2,029.00	1,958.00
Support Service Salaries & Benefits	1,622.00	1,512.00	1,590.00	1,545.00	1,491.00
Total Administrative Cost	1,230.00	1,151.00	1,272.00	1,360.00	1,221.00
Administrative Salaries & Benefits	965.00	1,013.00	1,020.00	1,032.00	998.00
Legal Cost	81.00	50.00	50.00	79.00	42.00
Total Operation & Maintenance	1,626.00	1,992.00	1,753.00	2,062.00	1,731.00
Op & Maint Salaries & Benefits	833.00	828.00	863.00	846.00	867.00
Total Food Service	-	-	-	-	-
Total Extracurricular Costs	365.00	360.00	403.00	427.00	413.00
Total Equipment Cost	245.00	92.00	153.00	251.00	61.00
Emply Benefits as a % of Salaries	25.4%	27.8%	32.1%	31.5%	31.7%

*Springfield Board of Education
2014 - 2015 Administrative Cost*

- NJDOE Allowable Per Pupil Cost (Central Region) \$1,894
- Springfield Township Per Pupil Cost \$1,221

- ***Springfield Township's total administrative cost is \$1,568,763 below the \$4,414,914 State permitted maximum!***

Revenues

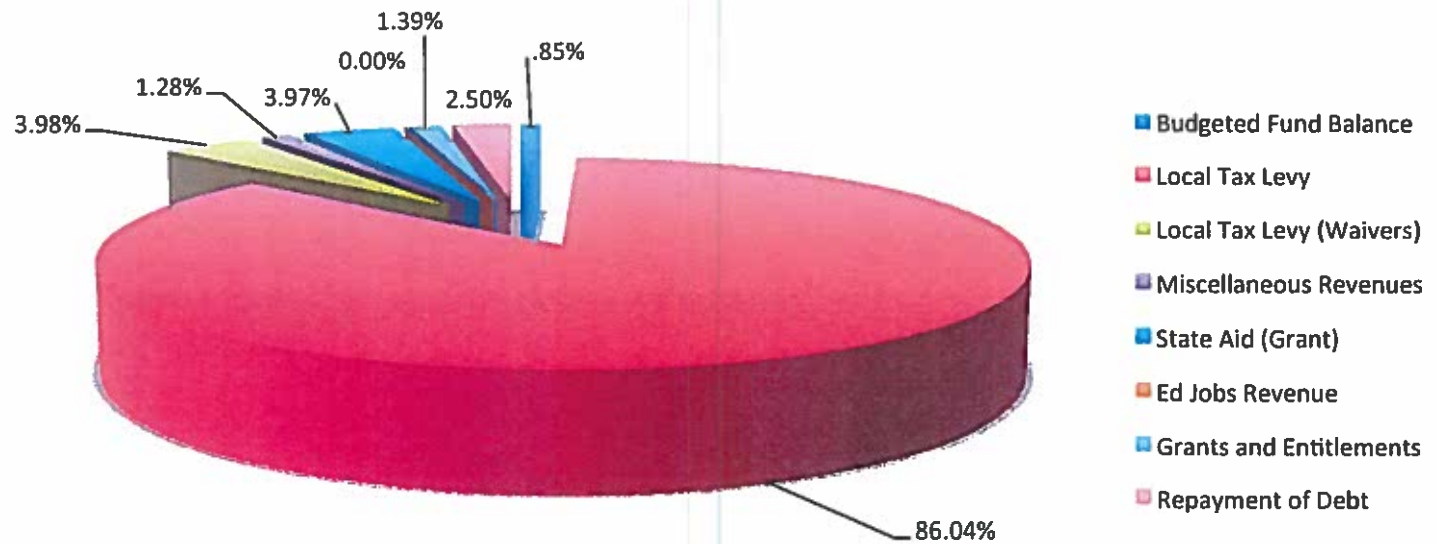
	2012-13 Actual	2013-14 Original	2013-14 Revised	2014-15 Anticipated	Dollar Difference	% Difference
OPERATING BUDGET						
Budgeted Fund Balance	-	633,817.00	633,817.00	338,484.00		
Local Tax Levy	33,008,662.00	33,668,835.00	33,668,835.00	34,342,211.00		
Local Tax Levy (Waivers - Enrollment & Bank)	-	-	-	1,590,282.00		
Miscellaneous Revenues	614,230.00	409,042.00	409,042.00	509,002.00		
State Aid	1,445,896.00	1,509,968.00	1,509,968.00	1,584,180.00		
Medicaid Reimbursement	-	-	-	-		
Ed Jobs Revenue	-	-	-	-		
Adjustment for Prior Year Encumbrances			1,434,149.00			
Actual Revenue (Over)/Under Expenditures	(1,023,217.00)					
TOTAL OPERATING BUDGET	34,045,571.00	36,221,662.00	37,655,811.00	38,364,159.00	708,348	1.9%
GRANTS AND ENTITLEMENTS						
Non-Public Aid from State (Flow-thru)	98,821.00	89,770.00	96,187.00	81,759.00		
NCLB	100,375.00	74,262.00	120,685.00	102,582.00		
IDEA	447,938.00	335,959.00	433,821.00	368,748.00		
Local Source	-	-	-	-		
TOTAL GRANTS AND ENTITLEMENTS	647,134.00	499,991.00	650,693.00	553,089.00	(97,604)	-15.0%
REPAYMENT OF DEBT						
Budgeted Fund Balance	-	-	-	3,305.00		
Local Tax Levy	1,111,175.00	1,003,550.00	1,003,550.00	992,595.00		
Actual Revenue (Over)/Under Expenditures	(3,305.00)					
TOTAL REPAYMENT OF DEBT	1,107,870.00	1,003,550.00	1,003,550.00	995,900.00	(7,650)	-0.8%
TOTAL REVENUES/SOURCES	35,800,575.00	37,725,203.00	39,310,054.00	39,913,148.00	603,094	1.5%

Revenues State Aid (Thru the Years)

Category	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Special Education	975,919.00	975,919.00	975,919.00	975,919.00	1,083,120.00	985,328.00		328,859.00	753,009.00	743,150.00	743,150.00
Transportation	124,579.00	124,579.00	124,579.00	124,579.00	245,296.00	333,280.00			64,455.00	68,276.00	68,276.00
Security					148,382.00	158,190.00			33,606.00	39,644.00	39,644.00
Bilingual	60,538.00	60,538.00	60,538.00	60,538.00							
Consolidated	252,604.00	211,430.00	211,430.00	211,430.00							
Additional Formula		41,174.00	41,174.00	86,138.00							
PARCC Readiness											23,200.00
P/P Growth											23,200.00
	1,413,640.00	1,413,640.00	1,413,640.00	1,458,604.00	1,476,798.00	1,476,798.00		328,859.00	851,070.00	851,070.00	897,470.00
Extra Ordinary *					269,330.00	269,330.00	228,930.00	228,930.00	203,930.00	200,000.00	200,000.00
Choice **								124,400.00	256,196.00	458,898.00	486,710.00
Debt Serv & SDA Assessment								(21,431.00)	(30,979.00)	(57,595.00)	(57,595.00)
Reduced Aid (Dt State Shortfall)						(260,789.00)					
Additional Aid to be use in Future								328,859.00			
					269,330.00	8,541.00	228,930.00	660,758.00	429,147.00	601,303.00	629,115.00

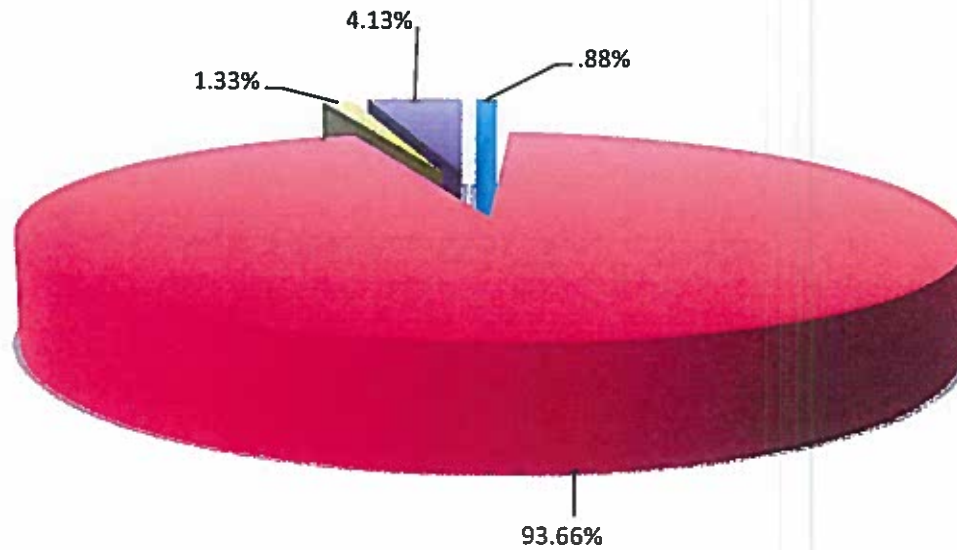
Revenues – ALL (Graph)

Projected Revenue
2014-2015



Revenues – General Fund Only (Graph)

Projected Revenue
General Fund
2014-2015



- Budgeted Fund Balance
- Local Tax Levy
- Miscellaneous Revenues
- State Aid (Grant)

Tax Levy Options

	CURRENT 2013-14 Operating	CAP 2% Operating	Enrollment Waiver	CAP 11/12 Bank	CAP 11/12 + 12/13 Bank	CAP 11/12 + 12/13 + 13/14 Bank
Tax Levy	33,668,835.00	34,342,211.00	34,342,211.00	34,342,211.00	34,342,211.00	34,342,211.00
Enrollment Waiver + Bank CAP	-	-	1,121,637.00	1,121,637.00	1,121,637.00	1,121,637.00
	-	-	-	443,145.00	801,054.00	1,590,282.00
Total Tax L. (Operating)	33,668,835.00	34,342,211.00	35,463,848.00	35,906,993.00	36,264,902.00	37,054,130.00
Increase per \$100k (2%)	\$63.20	\$60.70	\$60.70	\$60.70	\$60.70	\$60.70
Increase per \$100k (Enroll+)			\$101.26	\$101.26	\$101.26	\$101.26
Increase per \$100k (Bank)				\$40.00	\$72.30	\$143.60
TOTAL		\$60.70	\$161.96	\$201.96	\$234.26	\$305.56

Proposed Tentative Budget

Tax Levy	34,342,211.00
Enrollment Waiver +	1,121,637.00
Bank CAP	468,645.00
Total Tax L. (Operating)	35,932,493.00
Increase per \$100k (2%)	\$60.70
Increase per \$100k (Enroll+)	\$101.26
Increase per \$100k (Bank)	\$41.74
TOTAL	\$203.70

TAX RATE/LEVY HISTORY

- SINCE DISSOLUTION

– 1997-98	\$6,018,375	or	59.87%
– 1998-99	\$ 725,519	or	4.51%
– 1999-00	\$1,175,377	or	7.00%
– 2000-01	\$1,370,725	or	7.63%
– 2001-02	\$1,435,884	or	7.42%
– 2002-03	\$1,246,592	or	6.00%
– 2003-04	\$1,477,744	or	6.71%
– 2004-05	\$1,528,851	or	6.50%
– 2005-06	\$1,122,308	or	4.48%
– 2006-07	\$1,606,895	or	6.14%
– 2007-08	\$ 834,656	or	3.01%
– 2008-09	\$1,096,479	or	3.83%
– 2009-10	\$ 869,116	or	2.93%
– 2010-11	\$1,214,055	or	3.97%
– 2011-12	\$ 635,511	or	2.00%
– 2012-13	\$ 597,617	or	1.84%
– 2013-14	\$ 660,173	or	2.00%
– 2014-15	\$ 673,376	or	2.00%
– 2014-15*	\$1,590,282	or	4.72%

* Enrollment & Bank CAP waivers

Tax Impact per \$100,000 Assessed

	2012 - 2013 BUDGET	REVISED 2013 - 2014 BUDGET	PROPOSED 2014 - 2015 BUDGET
General Fund			
TAX RATE / PER (ONE HUNDRED DOLLARS)	\$2.9735	\$3.0388	\$3.0995
TAX INCREASE	\$0.0295	\$0.0632	\$0.0607
INCREASE ON HOME ASSESSED AT \$100,000	\$29.50	\$63.20	\$60.70
General Fund (Additional Waivers)			
TAX RATE / PER (ONE HUNDRED DOLLARS)	\$2.9735	\$3.0388	\$3.0995
TAX INCREASE	\$0.0000	\$0.0000	\$0.1436
INCREASE ON HOME ASSESSED AT \$100,000	\$-	\$-	\$143.60
Debt Service			
TAX RATE / PER (ONE HUNDRED DOLLARS)	0.1001	0.0905	0.0899
TAX INCREASE	\$0.0001	\$(0.0096)	\$(0.0006)
INCREASE ON HOME ASSESSED AT \$100,000	\$0.10	\$(9.60)	\$(0.60)
NET TAX INCREASE/(DECREASE) General and Debt Service	\$29.60	\$53.60	\$203.70

Springfield Board of Education

GREAT STUDENTS!

GREAT STAFF!

GREAT COMMUNITY!

GREAT EXPECTATIONS!