

Springfield  
Board of Education

2017 - 2018  
Proposed Tentative Budget  
March 13, 2017

## Springfield's Mission Statement

The Springfield Board of Education is committed to providing high quality, efficient educational programs through which all students achieve the New Jersey Core Curriculum Contents Standards. Every effort is made to ensure that the district's certificated and support personnel are among the best in their fields.

The staff and Board of Education are dedicated to maintaining excellence in the delivery of child-centered educational programs. Very simply stated, in Springfield...SCHOOLS ARE FOR KIDS!

# Springfield Board of Education

## Budget Timelines

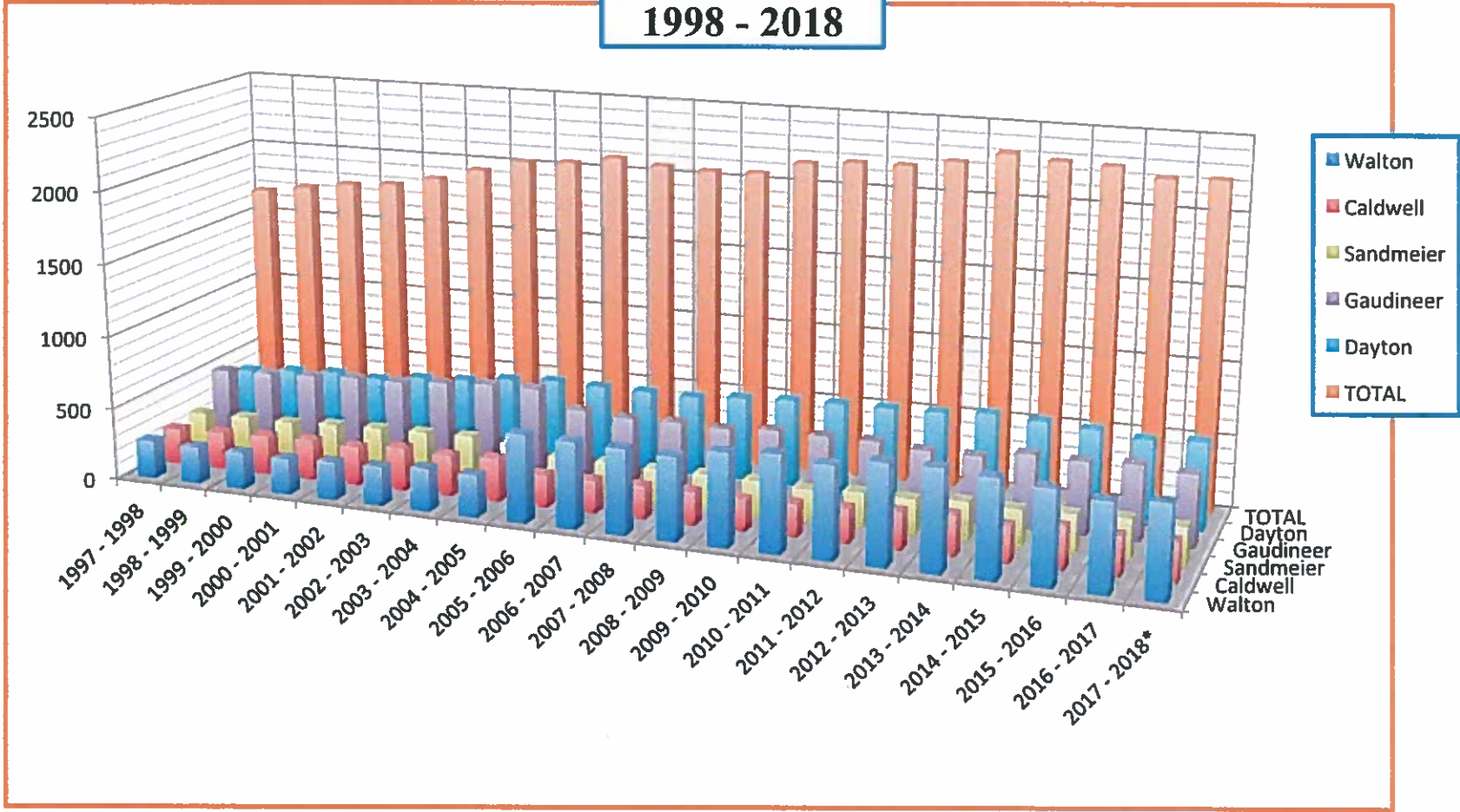
- Summer thru October - Review Goals and Programs, Enrollment Review
- November thru January - Budget Managers review/submit Budget Request
- January thru February - Preliminary Budget pulled together including:
  - Salaries and Benefits, School and Department Budgets, CAP Requirements
- February - Principals/Department Directors meetings with Business Administrator
- February - Principals/Department Directors meetings with Superintendent's Cabinet
- January thru April - Budget Presentations
- May thru August - Purchase Orders placed for upcoming year, Enrollment Review
- July thru September - Supplies received and disseminated to appropriate personnel for classroom use, Enrollment Review

Enrollment  
 "Through the Years"  
 1997 - 2018

	Walton	Caldwell	Sandmeier	Gaudineer	Dayton	TOTAL
1997 - 1998	261	248	270	492	407	1,678
1998 - 1999	252	257	275	505	434	1,723
1999 - 2000	251	270	274	520	457	1,772
2000 - 2001	244	277	294	541	441	1,797
2001 - 2002	262	267	304	542	484	1,859
2002 - 2003	267	295	311	570	502	1,945
2003 - 2004	294	283	317	594	539	2,027
2004 - 2005	287	297	304	597	561	2,046
2005 - 2006	602	223	242	480	554	2,101
2006 - 2007	589	221	245	459	553	2,067
2007 - 2008	581	223	238	463	550	2,055
2008 - 2009	566	224	238	458	579	2,065
2009 - 2010	632	212	234	483	597	2,158
2010 - 2011	659	225	215	479	608	2,186
2011 - 2012	625	235	237	480	613	2,190
2012 - 2013	679	255	231	454	619	2,238
2013 - 2014	685	273	256	453	646	2,313
2014 - 2015	661	245	246	506	630	2,288
2015 - 2016	634	282	257	495	610	2,278
2016 - 2017	595	265	269	514	576	2,219
2017 - 2018*	623	270	256	487	600	2,236

\* Projected

## Enrollment Thru the Years 1998 - 2018



# 2017 - 2018 PROPOSED TENTATIVE BUDGET

- 2017-18 Proposed Tentative Budget = \$42,067,375
- Overall, the proposed Tentative Budget for 2017-18 represents a decrease from the Revised 2016-17 Working Budget
  - Decrease of \$2,555,190 or (-5.73%)
- Specifically, (by Fund):
  - General Fund Decreased by \$2,247,326 or (-5.68%)
  - Special Revenue Fund Decreased by \$113,864 or (-15.87%)
  - Debt Service Fund Decreased by \$4,000 or (-0.41%)

# 2017 - 2018 PROPOSED TENTATIVE BUDGET (Comparison from Original)

- 2017-18 Proposed Tentative Budget = \$42,067,375
- Overall, the Proposed Tentative Budget for 2017-18 represents a Increase from the Proposed 2016-17 Working Budget
  - Increase of \$780,376 or 1.89%
- Specifically, (by Fund):
  - General Fund Increased by \$806,078 or 2.03%
  - Special Revenue Fund **Decreased by \$21,702, or (3.47%)**
  - Debt Service Fund **Decreased by \$4,000 or (-0.41%)**

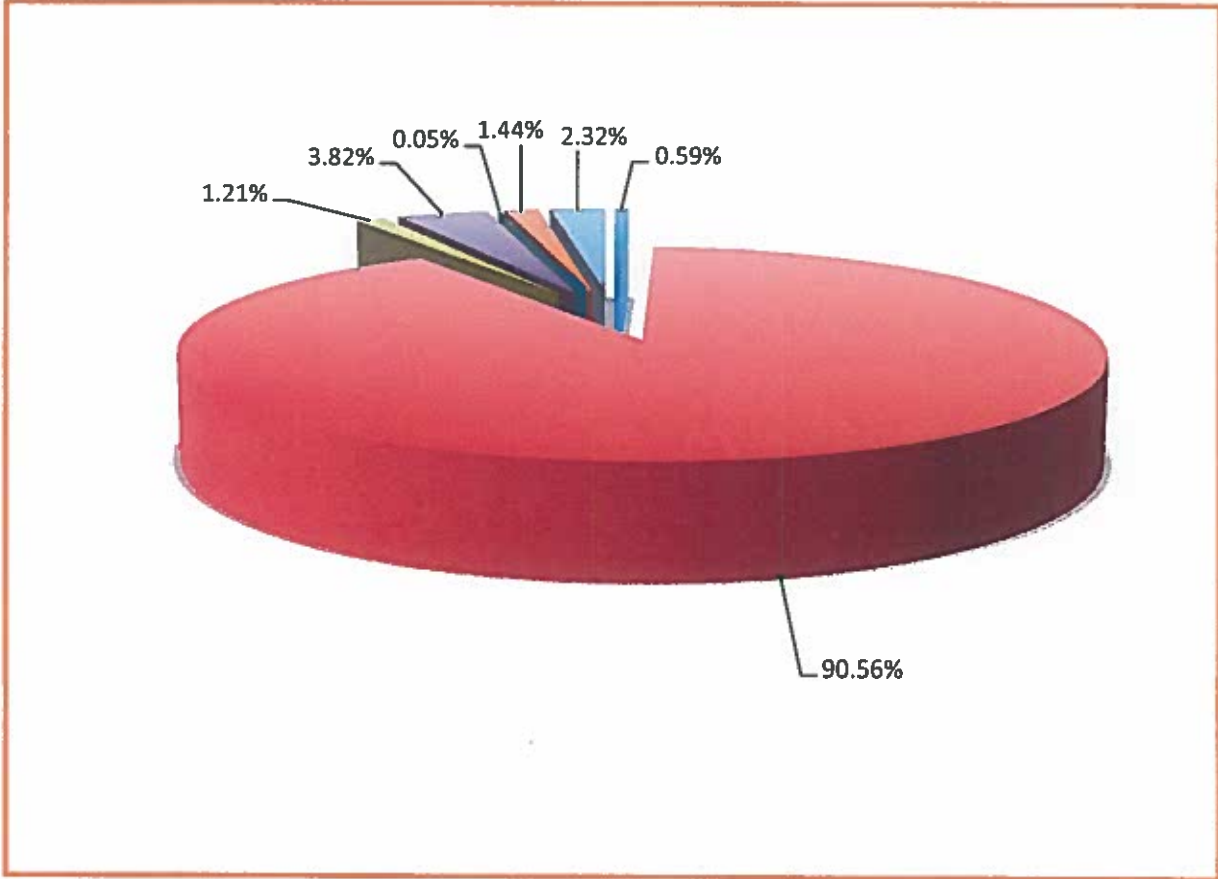
**SPRINGFIELD BOARD OF EDUCATION**

2017-2018 Tentative Budget

	2015-16	2016-17	2016-17	2017-18	Dollar	%
	Actual	Original	Revised	Anticipated	Difference	Difference
<b>OPERATING BUDGET</b>						
Budgeted Fund Balance	-	207,093	207,093	247,470		
Local Tax Levy	36,640,363	37,362,178	37,362,178	38,098,213		
Miscellaneous Revenues	443,987	506,909	506,909	510,959		
State Aid	1,486,538	1,580,801	1,580,801	1,608,613		
Medicaid Reimbursement	-	25,252	25,252	23,056		
Ed Jobs Revenue	-	-	-	-		
Adjustment for Prior Year Encumbrances	-	-	3,243,404	-		
Actual Revenue (Over)/Under Expenditures	(1,801,567)	-	-	-		
<b>TOTAL OPERATING BUDGET</b>	<b>36,769,321</b>	<b>39,682,233</b>	<b>42,925,637</b>	<b>40,488,311</b>	<b>(2,437,326)</b>	<b>-5.68%</b>
					<b>806,078</b>	<b>2.03%</b>
<b>GRANTS AND ENTITLEMENTS</b>						
Non-Public Aid from State (Flow-thru)	71,063	82,674	84,680	71,980		
NCLB	146,935	124,895	163,653	132,891		
IDEA	491,703	417,947	469,345	398,943		
Local Source	-	-	-	-		
<b>TOTAL GRANTS AND ENTITLEMENTS</b>	<b>709,701</b>	<b>625,516</b>	<b>717,678</b>	<b>603,814</b>	<b>(113,864)</b>	<b>-15.87%</b>
					<b>(21,702)</b>	<b>-3.47%</b>
<b>REPAYMENT OF DEBT</b>						
Budgeted Fund Balance	-	-	-	-		
Local Tax Levy	987,800	979,250	979,250	975,250		
Actual Revenue (Over)/Under Expenditures	-	-	-	-		
<b>TOTAL REPAYMENT OF DEBT</b>	<b>987,800</b>	<b>979,250</b>	<b>979,250</b>	<b>975,250</b>	<b>(4,000)</b>	<b>-0.41%</b>
<b>TOTAL REVENUES/SOURCES</b>	<b>38,466,822</b>	<b>41,286,999</b>	<b>44,622,565</b>	<b>42,067,375</b>	<b>(2,555,190)</b>	<b>-5.73%</b>
					<b>780,376</b>	<b>1.89%</b>

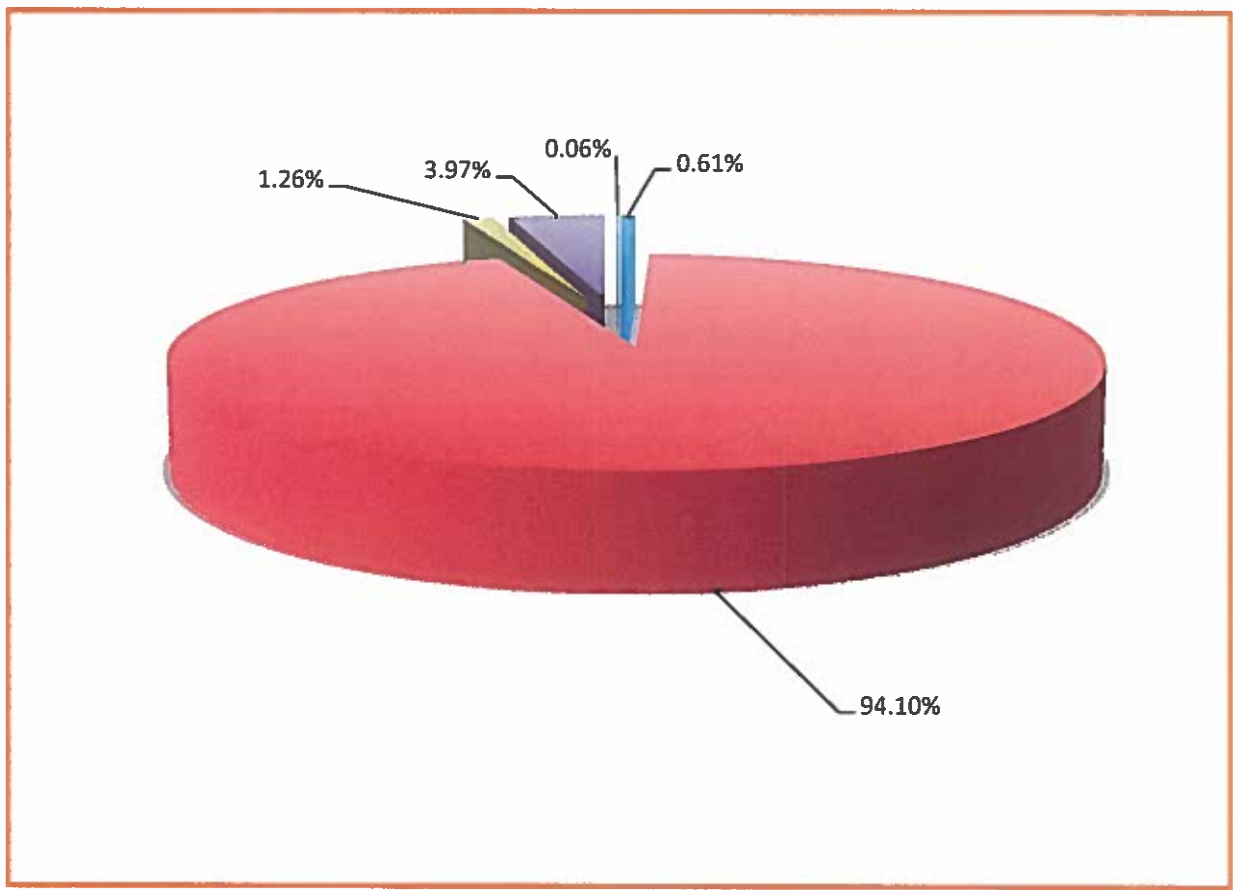


## 2017-18 Tentative Budget REVENUE (ALL)



- Budgeted Fund Balance
- Local Tax Levy
- Miscellaneous Revenues
- State Aid (Grant)
- SEMI
- Grants and Entitlements
- Repayment of Debt

### 2017-18 Tentative Budget REVENUE (General Fund Only)



- Budgeted Fund Balance
- Local Tax Levy
- Micellaneous Revenues
- State Aid (Grant)
- Federal SEMI

STATE AID  
"Through the Years"  
2004 - 2017

Category	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Special Education	975,919.00	975,919.00	975,919.00	975,919.00	1,083,120.00	985,328.00	-	328,859.00
Transportation	124,579.00	124,579.00	124,579.00	124,579.00	245,296.00	333,280.00	-	-
Security	-	-	-	-	148,382.00	158,190.00	-	-
Bilingual	60,538.00	60,538.00	60,538.00	60,538.00	-	-	-	-
Consolidated	252,604.00	211,430.00	211,430.00	211,430.00	-	-	-	-
Additional Formula	-	41,174.00	41,174.00	86,138.00	-	-	-	-
PARCC Readiness	-	-	-	-	-	-	-	-
P/P Growth	-	-	-	-	-	-	-	-
PLC	-	-	-	-	-	-	-	-
	<u>1,413,640.00</u>	<u>1,413,640.00</u>	<u>1,413,640.00</u>	<u>1,458,604.00</u>	<u>1,476,798.00</u>	<u>1,476,798.00</u>	<u>-</u>	<u>328,859.00</u>
Extra Ordinary *	-	-	-	-	269,330.00	269,330.00	228,930.00	228,930.00
Choice **	-	-	-	-	-	-	-	124,400.00
Debt Serv & SDA Assessment	-	-	-	-	-	-	-	(21,431.00)
Reduced Aid (Dt State Shortfall)	-	-	-	-	-	(260,789.00)	-	-
Additional Aid to be use in Future	-	-	-	-	-	-	-	328,859.00
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>269,330.00</u>	<u>8,541.00</u>	<u>228,930.00</u>	<u>660,758.00</u>
					1,746,128.00	1,485,339.00	228,930.00	989,617.00
								<u>21,431.00</u>
								<u>1,011,048.00</u>

STATE AID  
 "Through the Years"  
 2004 - 2017

2012-2013	2013-2014	2014-2015	REVISED 2014-2015	2015-2016	2016-2017	2017-2018
753,009.00	743,150.00	743,150.00	743,150.00	743,150.00	730,095.00	730,095.00
64,455.00	68,276.00	68,276.00	68,276.00	68,276.00	80,258.00	80,258.00
33,606.00	39,644.00	39,644.00	39,644.00	39,644.00	45,482.00	45,482.00
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	23,200.00	23,200.00	23,200.00	23,200.00	23,200.00
-	-	23,200.00	23,200.00	23,200.00	23,200.00	23,200.00
-	-	-	-	-	22,480.00	22,480.00
851,070.00	851,070.00	897,470.00	897,470.00	897,470.00	924,715.00	924,715.00
203,930.00	200,000.00	200,000.00	200,000.00	250,000.00	225,000.00	225,000.00
256,196.00	458,898.00	486,710.00	403,274.00	431,086.00	431,086.00	458,898.00
(30,979.00)	(57,595.00)	(57,595.00)	(57,595.00)	(57,595.00)	(57,595.00)	(57,595.00)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
429,147.00	601,303.00	629,115.00	545,679.00	623,491.00	598,491.00	626,303.00
1,280,217.00	1,452,373.00	1,526,585.00	1,443,149.00	1,520,961.00	1,523,206.00	1,551,018.00
30,979.00	57,595.00	57,595.00	57,595.00	57,595.00	57,595.00	57,595.00
1,311,196.00	1,509,968.00	1,584,180.00	1,500,744.00	1,578,556.00	1,580,801.00	1,608,613.00

# Springfield Board of Education Site Based Decision Making (SBDM)

- Per Pupil Allocation:
  - Pre-K - Kindergarten = \$175
  - Grade 1 thru Grade 5 = \$295
  - Grade 6 thru Grade 8 = \$310
    - Athletics = \$35
  - Grade 9 thru Grade 12 = \$445
    - Athletics = \$310
  - Technology = \$375

(Allocation based on October 15th data)

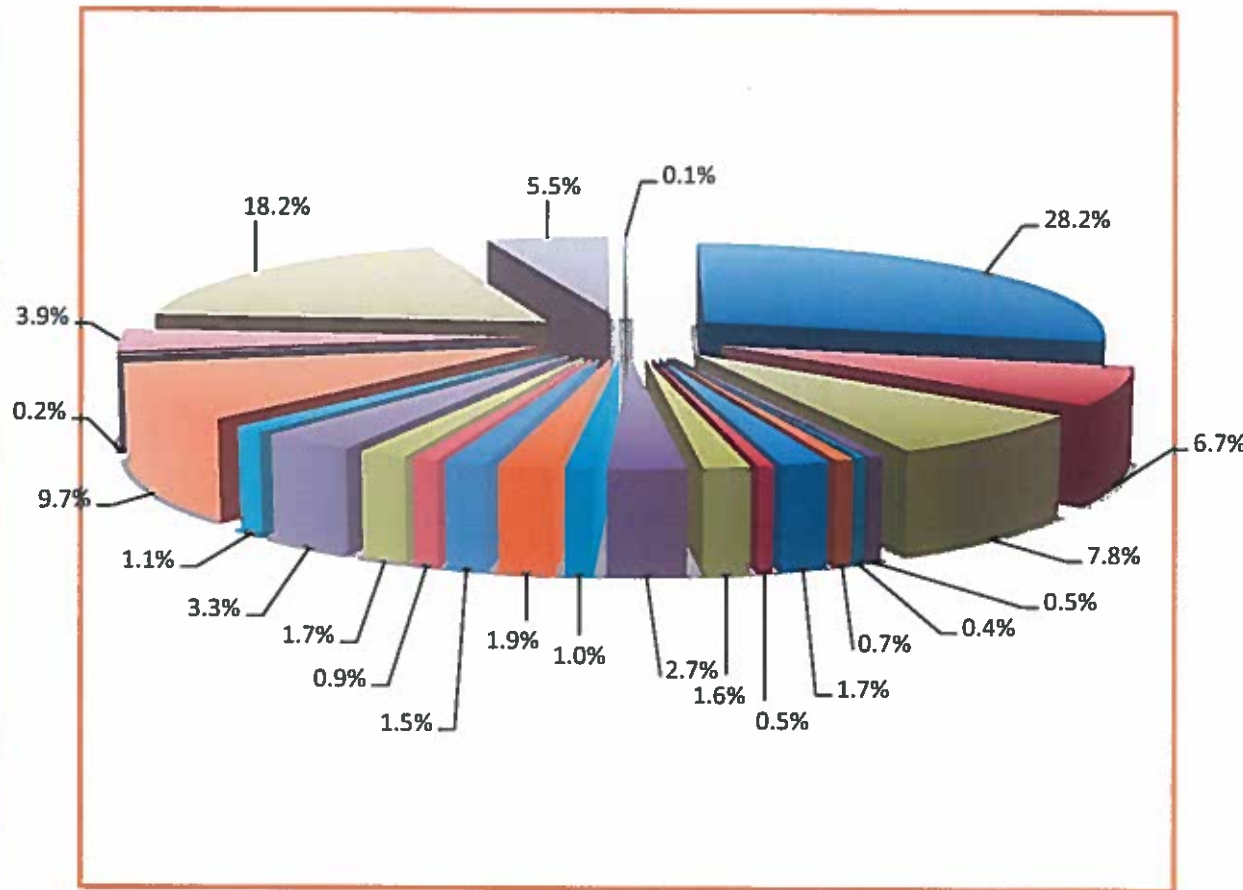
**SPRINGFIELD BOARD OF EDUCATION**

2017-2018 Tentative Budget  
APPROPRIATIONS

	2015-16	2016-17	2016-17	2017-18	Dollar	%	(Revised)
	Expenditures	Original	Revised Approp.	Appropriations	Difference	Difference	(Original)
<b>OPERATING BUDGET</b>							
Regular Programs	11,233,057.00	11,413,020.00	11,648,564.00	11,417,141.00			
Special Education	2,846,913.00	2,821,216.00	2,787,599.00	2,704,469.00			
Tuition	2,461,704.00	2,802,587.00	2,866,513.00	3,171,490.00			
Basic Skills/Remedial	220,133.00	212,484.00	212,484.00	222,293.00			
Bilingual Education	143,498.00	147,040.00	147,040.00	145,149.00			
Student - Related & Extraordinary	253,952.00	260,189.00	285,189.00	263,651.00			
Child Study Teams	731,164.00	511,797.00	511,797.00	679,494.00			
School Sponsored Co/Extra-Curr Activities	187,990.00	189,421.00	190,446.00	211,845.00			
School Sponsored Athletics	585,712.00	653,615.00	789,673.00	661,321.00			
Health Services	989,073.00	1,220,935.00	1,265,002.00	1,098,599.00			
Educational Media Services - Sch Library	333,469.00	406,084.00	410,404.00	391,400.00			
Guidance	798,426.00	802,831.00	802,563.00	783,010.00			
Improvement of Instruction	159,099.00	618,469.00	618,734.00	587,515.00			
Instructional Staff Training Services	258,319.00	347,862.00	412,788.00	357,749.00			
General Administration	845,607.00	659,042.00	769,784.00	682,095.00			
School Administration	1,305,381.00	1,331,412.00	1,372,860.00	1,350,463.00			
Central Services & Admin Info Technology	426,154.00	439,124.00	465,260.00	457,046.00			
Operations & Maintenance of Plant Services	4,042,941.00	3,772,102.00	4,455,456.00	3,939,609.00			
Community Services Programs/Operations	79,568.00	98,800.00	98,800.00	98,800.00			
Student Transportation Services	1,438,810.00	1,533,052.00	1,578,511.00	1,582,831.00			
Personal Services - Employee Benefits	5,704,239.00	6,999,167.00	6,891,236.00	7,379,749.00			
Equipment	1,654,302.00	2,382,962.00	4,280,722.00	2,243,570.00			
Summer School	69,810.00	59,022.00	64,212.00	59,022.00			
<b>OPERATING BUDGET GRAND TOTAL</b>	<b>36,769,321.00</b>	<b>39,682,233.00</b>	<b>42,925,637.00</b>	<b>40,488,311.00</b>	<b>(2,437,326)</b>	<b>-5.68%</b>	<b>(Revised)</b>
					<b>806,078</b>	<b>2.03%</b>	<b>(Original)</b>
<b>GRANTS AND ENTITLEMENTS</b>							
Non-Public Aid from State (Flow-thru)	71,063.00	82,674.00	84,680.00	71,980.00			
NCLB	146,935.00	124,895.00	163,653.00	132,891.00			
IDEA	491,703.00	417,947.00	469,345.00	398,943.00			
Local Source	-	-	-	-			
<b>TOTAL GRANTS AND ENTITLEMENTS</b>	<b>709,701.00</b>	<b>625,516.00</b>	<b>717,678.00</b>	<b>603,814.00</b>	<b>(113,864)</b>	<b>-15.87%</b>	<b>(Revised)</b>
					<b>(21,702)</b>	<b>-3.47%</b>	<b>(Original)</b>
<b>REPAYMENT OF DEBT</b>							
Repayment of Debt - Regular	987,800.00	979,250.00	979,250.00	975,250.00			
<b>TOTAL REPAYMENT OF DEBT</b>	<b>987,800.00</b>	<b>979,250.00</b>	<b>979,250.00</b>	<b>975,250.00</b>	<b>(4,000)</b>	<b>-0.41%</b>	
<b>TOTAL EXPENDITURES</b>	<b>38,466,822.00</b>	<b>41,286,999.00</b>	<b>44,622,565.00</b>	<b>42,067,375.00</b>	<b>(2,555,190)</b>	<b>-5.73%</b>	<b>(Revised)</b>
					<b>780,376</b>	<b>1.89%</b>	<b>(Original)</b>



## 2017-18 Tentative Budget APPROPRIATIONS General Fund Only



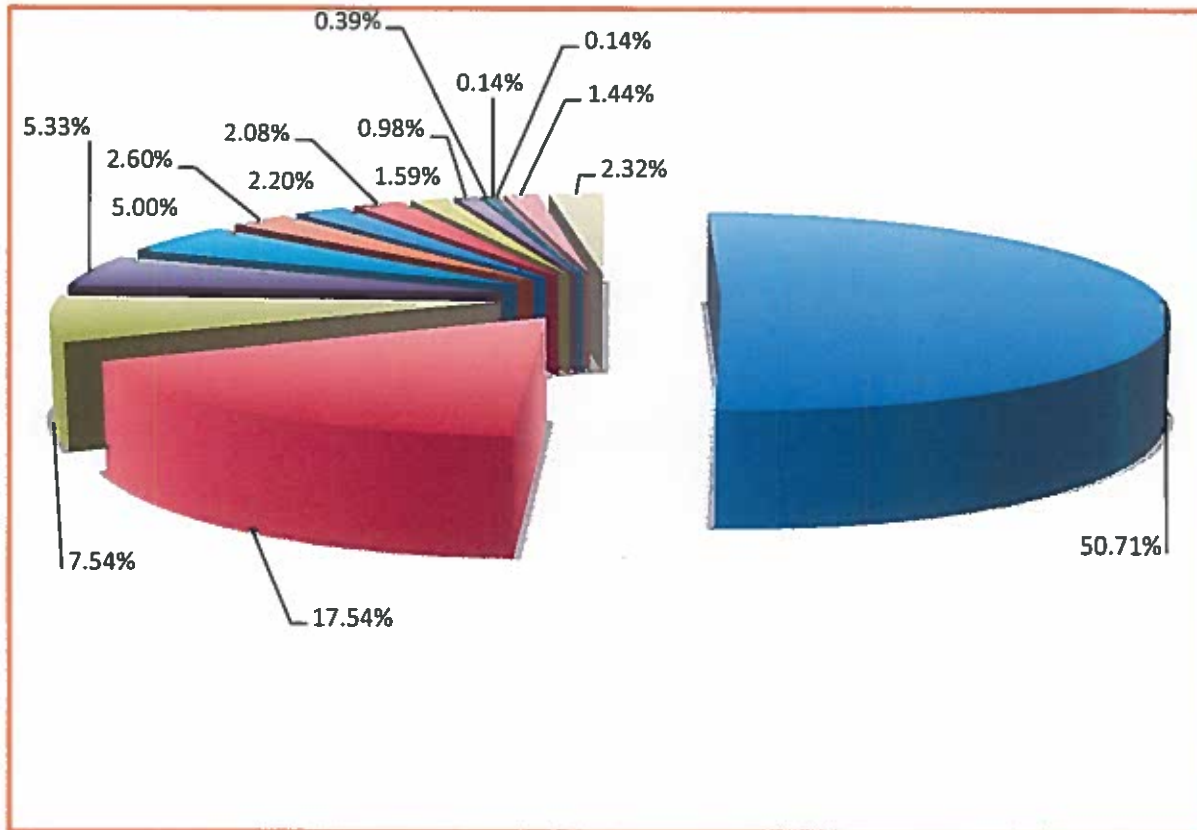
- Regular Programs
- Special Education
- Tuition
- Basic Skills/Remedial
- Bilingual Education
- Student - Related & Extraordinary
- Child Study Teams
- School Sponsored Co/Extra-Curr Activities
- School Sponsored Athletics
- Health Services
- Educational Media Services - Sch Library
- Guidance
- Improvement of Instruction
- Instructional Staff Training Services
- General Administration
- School Administration
- Central Services & Admin Info Technology
- Operations & Maintenance of Plant Services
- Community Services Programs/Operations
- Student Transportation Services
- Personal Services - Employee Benefits
- Equipment
- Summer School



2017-2018 Tentative Budget  
by Category/Program

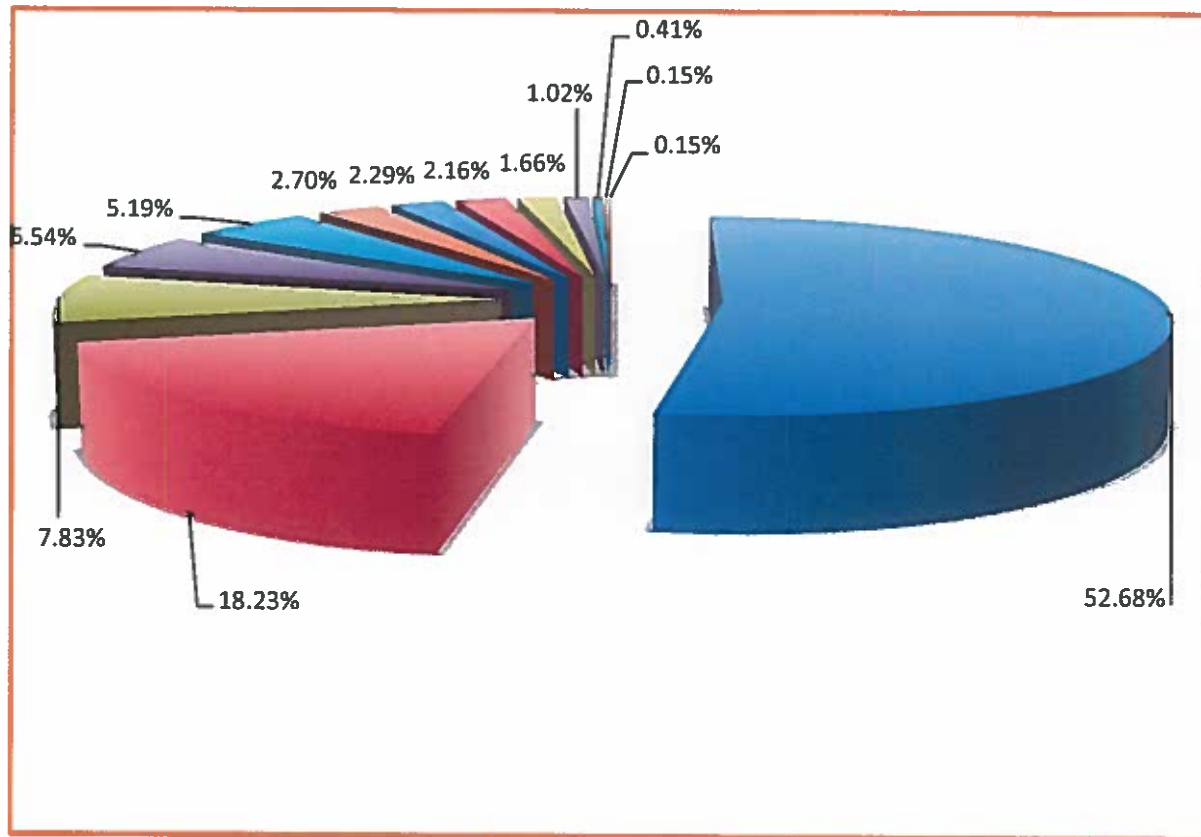
Description	Total Expenses	% of Fund Totals	% of Total
<b>FUND 10</b>			
Salaries	21,330,910	52.68%	50.71%
Benefits	7,379,749	18.23%	17.54%
Tuition	3,171,490	7.83%	7.54%
Capital Outlay	2,243,570	5.54%	5.33%
Maint/Custodial/Grounds	2,101,329	5.19%	5.00%
Transportation	1,092,967	2.70%	2.60%
Prof Services	927,099	2.29%	2.20%
CoCurricular/Athletis	873,166	2.16%	2.08%
Supplies	670,536	1.66%	1.59%
Cummications/PD/Travel	414,059	1.02%	0.98%
Textbooks	164,086	0.41%	0.39%
Interest/Dues	60,328	0.15%	0.14%
Summer Program	59,022	0.15%	0.14%
	40,488,311	100.00%	96.25%
<b>FUND 20</b>			
Grants and Entitlements	603,814	100.00%	1.44%
	603,814	100.00%	1.44%
<b>FUND 40</b>			
Debt Service	975,250	100.00%	2.32%
	975,250	100.00%	2.32%
<b>TOTAL ALL FUNDS</b>	<b>42,067,375</b>		<b>100.00%</b>

## TOTAL Appropriations by Object/Program 2017-2018



- Salaries
- Benefits
- Tuition
- Capital Outlay
- Maint/Custodial/Grounds
- Transportation
- Prof Services
- CoCurricular/Athletis
- Supplies
- Cummications/PD/Travel
- Textbooks
- Interest/Dues
- Summer Program
- Grants and Entitlements
- Debt Service

## General Fund Appropriations by Object/Program 017-18



- Salaries
- Benefits
- Tuition
- Capital Outlay
- Maint/Custodial/Grounds
- Transportation
- Prof Services
- CoCurricular/Athletis
- Supplies
- Cummications/PD/Travel
- Textbooks
- Interest/Dues
- Summer Program

2017-2018 Tentative Budget  
Projected Per Pupil Cost

	<u>2014-15</u> Actual	<u>2015-16</u> Actual	<u>2016-17</u> Original	<u>2016-17</u> Revised	<u>2017-18</u> Proposed
<b>Total Comparative Per Pupil Cost</b>	<b>13,447.00</b>	<b>13,719.00</b>	<b>14,302.00</b>	<b>15,432.00</b>	<b>14,980.00</b>
<b>Total Classroom Instruction</b>	<b>7,814.00</b>	<b>8,001.00</b>	<b>8,221.00</b>	<b>8,667.00</b>	<b>8,575.00</b>
Classroom Salaries and Benefits	7,545.00	7,733.00	7,890.00	8,199.00	8,289.00
Classroom Supplies & Textbooks	236.00	236.00	283.00	428.00	251.00
Classroom Purchase Serv. & Other	33.00	32.00	48.00	40.00	36.00
<b>Total Support Services</b>	<b>1,890.00</b>	<b>1,873.00</b>	<b>2,210.00</b>	<b>2,380.00</b>	<b>2,328.00</b>
Support Service Salaries & Benefits	1,564.00	1,517.00	1,687.00	1,794.00	1,843.00
<b>Total Administrative Cost</b>	<b>1,312.00</b>	<b>1,358.00</b>	<b>1,315.00</b>	<b>1,444.00</b>	<b>1,404.00</b>
Administrative Salaries & Benefits	1,020.00	1,051.00	1,092.00	1,140.00	1,181.00
<b>Total Operation &amp; Maintenance</b>	<b>1,940.00</b>	<b>1,983.00</b>	<b>1,975.00</b>	<b>2,273.00</b>	<b>2,042.00</b>
Op & Maint Salaries & Benefits	856.00	952.00	1,025.00	1,070.00	1,100.00
<b>Total Food Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Extracurricular Costs</b>	<b>393.00</b>	<b>409.00</b>	<b>450.00</b>	<b>533.00</b>	<b>490.00</b>
<b>Total Equipment Cost</b>	<b>96.00</b>	<b>47.00</b>	<b>78.00</b>	<b>548.00</b>	<b>39.00</b>
<b>Legal Cost</b>	<b>162.00</b>	<b>143.00</b>	<b>45.00</b>	<b>87.00</b>	<b>45.00</b>
<b>Emply Benefits as a % of Salaries</b>	<b>28.35%</b>	<b>26.88%</b>	<b>32.19%</b>	<b>31.70%</b>	<b>33.48%</b>

2017-2018 Tentative Budget  
Tax Levy Options

	CURRENT 2016-17 Operating	CAP 2% Operating	CAP 14/15 Bank	CAP 14/15 + 15/16 Bank	CAP 14/15 + 15/16 + 16/17 Bank
Tax Levy	37,362,178.00	38,109,422.00	38,109,422.00	38,109,422.00	38,109,422.00
Enrollment Waiver + Bank CAP	-	-	-	10,779.00	278,691.00
Total Tax L. (Operating)	37,362,178.00	38,109,422.00	38,109,422.00	38,120,201.00	38,388,113.00
Increase per \$100k (2%)	<b>\$62.60</b>	<b>\$66.98</b>	<b>\$66.98</b>	<b>\$66.98</b>	<b>\$66.98</b>
Increase per \$100k (Enroll+)	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Increase per \$100k (Bank)	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.99</b>	<b>\$25.08</b>
<b>TOTAL</b>	<b>\$62.60</b>	<b>\$66.98</b>	<b>\$66.98</b>	<b>\$67.97</b>	<b>\$92.06</b>

**Proposed Tentative Budget**

Tax Levy	38,098,213.00
Enrollment Waiver + Bank CAP	-
Total Tax L. (Operating)	38,098,213.00
Increase per \$100k (1.97%)	<b>\$66.02</b>
Increase per \$100k (Enroll+)	<b>\$0.00</b>
Increase per \$100k (Bank)	<b>\$0.00</b>
<b>TOTAL</b>	<b>\$66.02</b>

**2017-2018  
TENTATIVE BUDGET  
TAX IMPACT SCENARIOS**

PREPARED: March 13, 2017  
**DRAFT - PROJECTED**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>General Fund</u>	<u>Debt Service Fund</u>	
BALANCE TO BE RAISED	\$38,098,213	\$975,250.00	\$38,098,213.00	\$975,250.00	\$39,073,463.00
ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<u>\$38,098,213.00</u>	<u>\$975,250.00</u>	<u>\$38,098,213.00</u>	<u>\$975,250.00</u>	<u>\$39,073,463.00</u>
<b>2015-2016 LOCAL TAX LEVY:</b>	<b>\$37,362,178</b>	<b>\$979,250.00</b>	<b>\$37,362,178.00</b>	<b>\$979,250.00</b>	<b>\$38,341,428.00</b>
INCREASE			\$736,035.00	(\$4,000.00)	\$732,035.00
% Increase			1.97%	-0.41%	1.91%

Net Valuation Taxable (Ratables) 2016	<b>\$1,112,422,694</b>					
General Expense			2017	2018	2017	2018
Separate Proposal			3.3588	3.4248	0.0880	0.0877
Tax Rate per \$100			0	0	3.4468	3.5125
Increase			3.3588	3.4248	0.0880	0.0877
<b>IMPACT ON TAXES</b>	<b>\$ 100,000.00</b>		0.0660		(0.00033)	0.06567

Annual	\$	66.00	(0.33)	\$	65.67
Quarterly	\$	16.50	(0.08)	\$	16.42
Monthly	\$	5.50	(0.03)	\$	5.47
Daily	\$	0.18	(0.00)	\$	0.18

Annual Increase	\$	50,000.00	\$	33.00	(0.17)	\$	32.83
Annual Increase	\$	100,000.00	\$	66.00	(0.33)	\$	65.67
Annual Increase	\$	150,000.00	\$	98.99	(0.50)	\$	98.50
Annual Increase	\$	160,000.00	\$	105.59	(0.53)	\$	105.06
Annual Increase	\$	200,000.00	\$	131.99	(0.66)	\$	131.33
Annual Increase	\$	250,000.00	\$	164.99	(0.83)	\$	164.16
Annual Increase	\$	300,000.00	\$	197.99	(0.99)	\$	197.00
Annual Increase	\$	350,000.00	\$	230.99	(1.16)	\$	229.83
Annual Increase	\$	400,000.00	\$	263.99	(1.32)	\$	262.66
Annual Increase	\$	450,000.00	\$	296.98	(1.49)	\$	295.49
Annual Increase	\$	500,000.00	\$	329.98	(1.65)	\$	328.33
Annual Increase	\$	1,000,000.00	\$	659.96	(3.31)	\$	656.65

Ratables 2016	1,112,422,694
Ratables 2015	1,112,380,558
	42,136

Growth/(Decline) in Ratables

		Average						
REAL DOLLARS - General Fund		50,000	100,000	150,000	160,000	200,000	250,000	300,000
Current Rate	3.358800000	1.679	3.359	5.038	5.374	6.718	8.397	10.076
Projected Rate	3.424796456	1.712	3.425	5.137	5.480	6.850	8.562	10.274
	0.065996456	33	66	99	106	132	165	198
REAL DOLLARS - Debt Service Fund								
Current Rate	0.088000000	44	88	132	141	176	220	264
Projected Rate	0.087669013	44	88	132	140	175	219	263
	-0.000330987	(0)	(0)	(0)	(1)	(1)	(1)	(1)
COMBINE TAX IMPACT		50,000	100,000	150,000	160,000	200,000	250,000	300,000
	3.446800000	1.723	3.447	5.170	5.515	6.894	8.617	10.340
	3.512465469	1.756	3.512	5.269	5.620	7.025	8.781	10.537
	0.065665469	33	66	98	105	131	164	197

2017-2018  
TENTATIVE BUDGET  
TAX IMPACT

	2015-16 BUDGET		REVISED 2016-17 BUDGET		PROPOSED 2017-18 BUDGET
<b>General Fund</b>					
TAX RATE / PER (ONE HUNDRED DOLLARS)	\$ 3.2962	\$	3.3588	\$	3.4248
TAX INCREASE	\$ 0.0531	\$	0.0626	\$	0.0660
INCREASE ON HOME ASSESSED AT \$100,000	\$ 53.10	\$	62.60	\$	66.00
<b>Debt Service</b>					
TAX RATE / PER (ONE HUNDRED DOLLARS)	0.0899		0.0880		0.0877
TAX INCREASE	\$ (0.0006)	\$	(0.0019)	\$	(0.0003)
INCREASE ON HOME ASSESSED AT \$100,000	\$ (0.60)	\$	(1.90)	\$	(0.30)
NET TAX INCREASES/(DECREASE) General and Debt Service	\$ 52.50	\$	60.70	\$	65.70

# Springfield Board of Education Important Date to Remember!

- April 24, 2017
  - Public Hearing – 7:30 PM in the IMC at JDHS

