

Springfield
Board of Education

2018 - 2019
Proposed Tentative Budget
March 19, 2018

Springfield's Mission Statement

The Springfield Board of Education is committed to providing high quality, efficient educational programs through which all students achieve the New Jersey Core Curriculum Contents Standards. Every effort is made to ensure that the district's certificated and support personnel are among the best in their fields.

The staff and Board of Education are dedicated to maintaining excellence in the delivery of child-centered educational programs. Very simply stated, in Springfield...SCHOOLS ARE FOR KIDS!

Springfield Board of Education Budget Timelines

- Summer thru October - Review Goals and Programs, Enrollment Review
- November thru January - Budget Managers review/submit Budget Request
- January thru February - Preliminary Budget pulled together including:
 - Salaries and Benefits, School and Department Budgets, CAP Requirements
- January - Principals/Department Directors meetings with Business Administrator
- January/February - Principals/Department Directors meetings with Superintendent's Cabinet
- January thru April - Budget Presentations
- May thru August - Purchase Orders placed for upcoming year, Enrollment Review
- July thru September - Supplies received and disseminated to appropriate personnel for classroom use, Enrollment Review

Enrollment
 "Through the Years"
 1997 - 2019

	Walton	Caldwell	Sandmeier	Gaudineer	Dayton	TOTAL
1997 - 1998	261	248	270	492	407	1,678
1998 - 1999	252	257	275	505	434	1,723
1999 - 2000	251	270	274	520	457	1,772
2000 - 2001	244	277	294	541	441	1,797
2001 - 2002	262	267	304	542	484	1,859
2002 - 2003	267	295	311	570	502	1,945
2003 - 2004	294	283	317	594	539	2,027
2004 - 2005	287	297	304	597	561	2,046
2005 - 2006	602	223	242	480	554	2,101
2006 - 2007	589	221	245	459	553	2,067
2007 - 2008	581	223	238	463	550	2,055
2008 - 2009	566	224	238	458	579	2,065
2009 - 2010	632	212	234	483	597	2,158
2010 - 2011	659	225	215	479	608	2,186
2011 - 2012	625	235	237	480	613	2,190
2012 - 2013	679	255	231	454	619	2,238
2013 - 2014	685	273	256	453	646	2,313
2014 - 2015	661	245	246	506	630	2,288
2015 - 2016	634	282	257	495	610	2,278
2016 - 2017	595	265	269	514	576	2,219
2017 - 2018	647	265	256	477	599	2,244
2018 - 2019*	646	251	258	514	600	2,269

* Projected

2018 - 2019 PROPOSED TENTATIVE BUDGET

- 2018-19 Proposed Tentative Budget = \$43,254,154
- Overall, the proposed Tentative Budget for 2018-19 represents a decrease from the Revised 2017-18 Working Budget
 - Decrease of \$1,381,350 or (-3.09%)
- Specifically, (by Fund):
 - General Fund Decreased by \$1,221,002 or (-2.85%)
 - Special Revenue Fund Decreased by \$150,748 or (-20.00%)
 - Debt Service Fund Decreased by \$9,600 or (-0.98%)

2018 - 2019 PROPOSED TENTATIVE BUDGET (Comparison from Original)

- 2018-19 Proposed Tentative Budget = \$43,254,154
- Overall, the Proposed Tentative Budget for 2018-19 represents a Increase from the Proposed 2017-18 Working Budget
 - Increase of \$1,186 779 or 2.82%
- Specifically, (by Fund):
 - General Fund Increased by \$1,197,201 or 2.96%
 - Special Revenue Fund **Decreased by \$822, or (0.14%)**
 - Debt Service Fund **Decreased by \$9,600 or (-3.09%)**

STATE AID
"Through the Years"
2010 - 2019

Category	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	REVISED 2014-2015	2015-2016	2016-2017	2017-2018	REVISED 2017-2018	2018-2019
	Special Education	-	328,859.00	753,009.00	743,150.00	743,150.00	743,150.00	743,150.00	730,095.00	730,095.00	845,688.00
Transportation	-	-	64,455.00	68,276.00	68,276.00	68,276.00	68,276.00	80,258.00	80,258.00	80,258.00	175,146.00
Security	-	-	33,606.00	39,644.00	39,644.00	39,644.00	39,644.00	45,482.00	45,482.00	45,482.00	45,482.00
Bilingual	-	-	-	-	-	-	-	-	-	-	-
Consolidated	-	-	-	-	-	-	-	-	-	-	-
Additional Formula	-	-	-	-	-	-	-	-	-	-	-
PARCC Readiness	-	-	-	-	23,200.00	23,200.00	23,200.00	23,200.00	23,200.00	23,200.00	-
P/P Growth	-	-	-	-	23,200.00	23,200.00	23,200.00	23,200.00	23,200.00	23,200.00	-
PLC	-	-	-	-	-	-	-	22,480.00	22,480.00	22,480.00	-
	-	328,859.00	851,070.00	851,070.00	897,470.00	897,470.00	897,470.00	924,715.00	924,715.00	1,040,308.00	1,066,316.00
Extra Ordinary *	228,930.00	228,930.00	203,930.00	200,000.00	200,000.00	200,000.00	250,000.00	225,000.00	225,000.00	225,000.00	205,000.00
Choice **	-	124,400.00	256,196.00	458,898.00	486,710.00	403,274.00	431,086.00	431,086.00	458,898.00	458,898.00	480,777.00
Debt Serv & SDA Assessment	-	(21,431.00)	(30,979.00)	(57,595.00)	(57,595.00)	(57,595.00)	(57,595.00)	(57,595.00)	(57,595.00)	(57,595.00)	(57,595.00)
Reduced Aid (Dt State Shortfall)	-	-	-	-	-	-	-	-	-	-	-
Additional Aid to be use in Future	-	328,859.00	-	-	-	-	-	-	-	-	-
	228,930.00	660,758.00	429,147.00	601,303.00	629,115.00	545,679.00	623,491.00	598,491.00	626,303.00	626,303.00	628,182.00
	228,930.00	989,617.00	1,280,217.00	1,452,373.00	1,526,585.00	1,443,149.00	1,520,961.00	1,523,206.00	1,551,018.00	1,666,611.00	1,694,498.00
		21,431.00	30,979.00	57,595.00	57,595.00	57,595.00	57,595.00	57,595.00	57,595.00	57,595.00	57,595.00
		1,011,048.00	1,311,196.00	1,509,968.00	1,584,180.00	1,500,744.00	1,578,556.00	1,580,801.00	1,608,613.00	1,724,206.00	1,752,093.00

SPRINGFIELD BOARD OF EDUCATION

2018-2019 Tentative Budget

REVENUE

	2016-17 Actual	2017-18 Original	2017-18 Revised	2018-19 Anticipated	Dollar Difference	% Difference
OPERATING BUDGET						
Budgeted Fund Balance	-	247,470	247,470	546,264		
Local Tax Levy	37,362,178	38,098,213	38,098,213	38,848,748		
Miscellaneous Revenues	677,609	510,959	510,959	510,959		
State Aid	1,589,746	1,608,613	1,608,613	1,752,093		
Medicaid Reimbursement	-	23,056	23,056	27,448		
Adjustment for Prior Year Encumbrances	-	-	2,418,203	-		
Actual Revenue (Over)/Under Expenditures	(792,024)	-	-	-		
TOTAL OPERATING BUDGET	38,837,509	40,488,311	42,906,514	41,685,512	(1,221,002)	-2.85%
					1,197,201	2.96%
GRANTS AND ENTITLEMENTS						
Non-Public Aid from State (Flow-thru)	81,589	71,980	91,047	72,838		
NCLB	163,653	132,891	202,082	161,665		
IDEA	469,345	398,943	460,611	368,489		
Local Source	-	-	-	-		
TOTAL GRANTS AND ENTITLEMENTS	714,587	603,814	753,740	602,992	(150,748)	-20.00%
					(822)	-0.14%
REPAYMENT OF DEBT						
Budgeted Fund Balance	-	-	-	-		
Local Tax Levy	979,250	975,250	975,250	965,650		
Actual Revenue (Over)/Under Expenditures	-					
TOTAL REPAYMENT OF DEBT	979,250	975,250	975,250	965,650	(9,600)	-0.98%
TOTAL REVENUES/SOURCES	40,531,346	42,067,375	44,635,504	43,254,154	(1,381,350)	-3.09%
					1,186,779	2.82%

Springfield Board of Education Site Based Decision Making (SBDM)

- Per Pupil Allocation:
 - Pre-K - Kindergarten = \$175
 - Grade 1 thru Grade 5 = \$295
 - Grade 6 thru Grade 8 = \$310
 - Athletics = \$35
 - Grade 9 thru Grade 12 = \$445
 - Athletics = \$310
 - Technology = \$375

(Allocation based on October 15th data)

SPRINGFIELD BOARD OF EDUCATION

2018-2019 Tentative Budget APPROPRIATIONS

	2016-17	2017-18	2017-18	2018-19	Dollar	%	(Revised)
	Expenditures	Original	Revised Approp.	Appropriations	Difference	Difference	(Original)
OPERATING BUDGET							
Regular Programs	11,115,512.00	11,417,141.00	11,446,459.00	11,470,380.00			
Special Education	2,798,169.00	2,704,469.00	3,159,762.00	2,976,714.00			
Tuition	2,768,824.00	3,171,490.00	3,462,342.00	3,304,749.00			
Basic Skills/Remedial	195,068.00	222,293.00	203,810.00	250,067.00			
Bilingual Education	106,719.00	145,149.00	109,031.00	147,983.00			
Student - Related & Extraordinary	265,669.00	263,651.00	280,861.00	335,886.00			
Child Study Teams	685,973.00	679,494.00	760,603.00	719,786.00			
School Sponsored Co/Extra-Curr Activities	202,671.00	211,845.00	211,965.00	220,558.00			
School Sponsored Athletics	589,321.00	661,321.00	791,792.00	744,331.00			
Health Services	1,071,666.00	1,098,599.00	1,195,615.00	1,218,194.00			
Educational Media Services - Sch Library	277,305.00	391,400.00	378,891.00	372,540.00			
Guidance	727,907.00	783,010.00	769,210.00	786,406.00			
Improvement of Instruction	525,337.00	587,515.00	592,644.00	539,145.00			
Instructional Staff Training Services	394,384.00	357,749.00	358,710.00	391,221.00			
General Administration	596,456.00	682,095.00	747,552.00	677,408.00			
School Administration	1,312,546.00	1,350,463.00	1,326,749.00	1,378,072.00			
Central Services & Admin Info Technology	456,892.00	457,046.00	457,051.00	483,349.00			
Operations & Maintenance of Plant Services	3,712,113.00	3,939,609.00	4,086,671.00	3,813,898.00			
Community Services Programs/Operations	67,858.00	98,800.00	92,500.00	98,800.00			
Student Transportation Services	1,693,331.00	1,582,831.00	1,517,099.00	1,545,367.00			
Personal Services - Employee Benefits	5,920,288.00	7,379,749.00	6,677,722.00	7,380,766.00			
Equipment	3,298,613.00	2,243,570.00	4,194,218.00	2,768,970.00			
Summer School	54,887.00	59,022.00	85,257.00	60,922.00			
OPERATING BUDGET GRAND TOTAL	38,837,509.00	40,488,311.00	42,906,514.00	41,685,512.00	(1,221,002)	-2.85%	(Revised)
					1,197,201	2.96%	(Original)
GRANTS AND ENTITLEMENTS							
Non-Public Aid from State (Flow-thru)	81,589.00	71,980.00	91,047.00	72,838.00			
NCLB	163,653.00	132,891.00	202,082.00	161,665.00			
IDEA	469,345.00	398,943.00	460,611.00	368,489.00			
Local Source	-	-	-	-			
TOTAL GRANTS AND ENTITLEMENTS	714,587.00	603,814.00	753,740.00	602,992.00	(150,748)	-20.00%	(Revised)
					(822)	-0.14%	(Original)
REPAYMENT OF DEBT							
Repayment of Debt - Regular	979,250.00	975,250.00	975,250.00	965,650.00			
TOTAL REPAYMENT OF DEBT	979,250.00	975,250.00	975,250.00	965,650.00	(9,600)	-0.98%	
TOTAL EXPENDITURES	40,531,346.00	42,067,375.00	44,635,504.00	43,254,154.00	(1,381,350)	-3.09%	(Revised)
					1,186,779	2.82%	(Original)

**2018-2019 Tentative Budget
Tax Levy Options**

	CURRENT 2017-18 Operating	CAP 2% Operating	CAP 15/16 Bank	CAP 15/16 + 16/17 Bank	CAP 15/16 + 16/17 + 17/18 Bank
Tax Levy	38,098,213.00	38,860,177.00	38,860,177.00	38,860,177.00	38,860,177.00
Enrollment Waiver + Bank CAP	-	-	-	-	-
	-	-	10,779.00	289,470.00	432,102.00
Total Tax L. (Operating)	38,098,213.00	38,860,177.00	38,870,956.00	39,149,647.00	39,292,279.00
Increase per \$100k (2%)	\$66.00	\$79.96	\$79.96	\$79.96	\$79.96
Increase per \$100k (Enroll+)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Increase per \$100k (Bank)	\$0.00	\$0.00	\$0.78	\$25.91	\$38.77
TOTAL	\$66.00	\$79.96	\$80.74	\$105.87	\$118.73

Proposed Tentative Budget

Tax Levy	38,848,748.00
Enrollment Waiver + Bank CAP	-
	-
Total Tax L. (Operating)	38,848,748.00
Increase per \$100k (1.97%)	\$78.73
Increase per \$100k (Enroll+)	\$0.00
Increase per \$100k (Bank)	\$0.00
TOTAL	\$78.73

2018-2019
TENTATIVE BUDGET
TAX IMPACT SCENARIOS

PREPARED: March 19, 2018
DRAFT - PROJECTED

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>General Fund</u>	<u>Debt Service Fund</u>	
BALANCE TO BE RAISED	\$38,848,748	\$965,650.00	\$38,848,748.00	\$965,650.00	\$39,814,398.00
ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<u>\$38,848,748.00</u>	<u>\$965,650.00</u>	<u>\$38,848,748.00</u>	<u>\$965,650.00</u>	<u>\$39,814,398.00</u>
 2017-2018 LOCAL TAX LEVY:	 \$38,098,213	 \$975,250.00	 \$38,098,213.00	 \$975,250.00	 \$39,073,463.00
INCREASE			\$750,535.00	(\$9,600.00)	\$740,935.00
% Increase			1.97%	-0.98%	1.90%

Net Valuation Taxable (Ratables) 2017	\$1,108,844,532							
General Expense			2018	2019	2018	2019	2018	2019
Separate Proposal			3.4248	3.5035	0.0877	0.0871	3.5125	3.5906
Tax Rate per \$100			0		0.000			
Increase			3.4248	3.5035	0.0877	0.0871	3.5125	3.5906
IMPACT ON TAXES	\$ 100,000.00			0.0787		(0.00061)		0.07812
Annual				\$ 78.73		(0.61)		\$ 78.12
Quarterly				\$ 19.68		(0.15)		\$ 19.53
Monthly				\$ 6.56		(0.05)		\$ 6.51
Daily				\$ 0.22		(0.00)		\$ 0.21

Annual Increase	\$ 50,000.00		\$ 39.37		(0.31)		\$ 39.06
Annual Increase	\$ 100,000.00		\$ 78.73		(0.61)		\$ 78.12
Annual Increase	\$ 150,000.00		\$ 118.10		(0.92)		\$ 117.18
Annual Increase	\$ 160,000.00		\$ 125.97		(0.98)		\$ 124.99
Annual Increase	\$ 200,000.00		\$ 157.47		(1.23)		\$ 156.24
Annual Increase	\$ 250,000.00		\$ 196.84		(1.53)		\$ 195.30
Annual Increase	\$ 300,000.00		\$ 236.20		(1.84)		\$ 234.36
Annual Increase	\$ 350,000.00		\$ 275.57		(2.15)		\$ 273.42
Annual Increase	\$ 400,000.00		\$ 314.94		(2.46)		\$ 312.48
Annual Increase	\$ 450,000.00		\$ 354.30		(2.76)		\$ 351.54
Annual Increase	\$ 500,000.00		\$ 393.67		(3.07)		\$ 390.60
Annual Increase	\$ 1,000,000.00		\$ 787.34		(6.14)		\$ 781.20

Ratables 2017	1,108,844,532
Ratables 2016	1,112,422,694
	(3,578,162)

Growth/(Decline) in Ratables

		Average						
		50,000	100,000	150,000	160,000	200,000	250,000	300,000
REAL DOLLARS - General Fund								
Current Rate	3.424800000	1,712	3,425	5,137	5,480	6,850	8,562	10,274
Projected Rate	3.503534254	1,752	3,504	5,255	5,606	7,007	8,759	10,511
	0.078734254	39	79	118	126	157	197	236
REAL DOLLARS - Debt Service Fund								
Current Rate	0.087700000	44	88	132	140	175	219	263
Projected Rate	0.087086149	44	87	131	139	174	218	261
	-0.000613851	(0)	(1)	(1)	(1)	(1)	(2)	(2)
COMBINE TAX IMPACT								
		50,000	100,000	150,000	160,000	200,000	250,000	300,000
	3.512500000	1,756	3,513	5,269	5,620	7,025	8,781	10,538
	3.590620403	1,795	3,591	5,386	5,745	7,181	8,977	10,772
	0.078120403	39	78	117	125	156	195	234

*2018-2019
TENTATIVE BUDGET
TAX IMPACT*

	2016-17 BUDGET		REVISED 2017-18 BUDGET		PROPOSED 2018-19 BUDGET
General Fund					
TAX RATE / PER (ONE HUNDRED DOLLARS)	\$ 3.3588	\$	3.4248	\$	3.5035
TAX INCREASE	\$ 0.0626	\$	0.0660	\$	0.0787
INCREASE ON HOME ASSESSED AT \$100,000	\$ 62.60	\$	66.00	\$	78.70
Debt Service					
TAX RATE / PER (ONE HUNDRED DOLLARS)	0.0880		0.0877		0.0871
TAX INCREASE	\$ (0.0006)	\$	(0.0003)	\$	(0.0006)
INCREASE ON HOME ASSESSED AT \$100,000	\$ (0.60)	\$	(0.30)	\$	(0.60)
NET TAX INCREAS/(DECREASE) General and Debt Service	\$ 62.00	\$	65.70	\$	78.10

Springfield Board of Education Important Date to Remember!

- April 30, 2018
 - Public Hearing – 7:30 PM in the IMC at JDHS

