POLICY: ACCOUNTS

The Chief School Administrator shall ensure that generally accepted accounting principles (GAAP) are applied in preparing the budget and keeping all accounts of the district in accordance with code and statute.

Legal References:

N.J.S.A. 18A:4-14 Uniform system of bookkeeping for school districts
N.J.S.A. 18A:17-8 Secretary; collection of tuition and auditing of accounts
N.J.S.A. 18A:22-8 Contents of budget; program budget system
N.J.S.A. 18A:34-2 Care and keeping of textbooks and accounting
N.J.A.C. 6A:23-2.1 et seq. Double Entry Bookkeeping and GAAP Accounting in Local Districts

Cross References:

3100 Budget planning, preparation and adoption
3326 Payment for goods and services
3450 Money in school buildings
3451 Petty cash funds
3453 School activity funds
3570 District records and reports
3571 Financial reports
3571.4 Audit

Approved: June 30, 1997
Revised: August 20, 2007